

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Ref No: ITSL/OPR/2026-27/1792

May 25, 2026

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. CC: Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant,
Nigrie, Tehsil Sarai, District Singrauli, Singrauli, Madhya Pradesh, 486669

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

We write in our capacity as pledgee for the Shares (*as defined below*) of Jaiprakash Power Ventures Limited pledged in our favour by Jaiprakash Associates Limited.

Enclosed is a disclosure by the Security Trustee under Regulation 29 (2) of the Takeover Code for the release of 1,30,26,97,997 equity shares in the nature of encumbrance (*Release of Pledge :- 1,20,05,09,431 and Release of Non Disposal Undertaking :- 10,21,88,566*).

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For and on behalf of

IDBI Trusteeship Services Limited

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY



Authorized Signatory

Name: Deepak Kumar Minia

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name_of the Target Company (TC)	Jaiprakash Power Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited acting in its capacity as the Security Trustee for Lenders to Jaiprakash Associates Limited under the Facility Agreement.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/lien/- non-disposal undertaking/ others)	130,26,97,997#	19.01	19.01
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	130,26,97,997#	19.01	19.01
Details of acquisition/sale	Nil	Nil	Nil



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(a) Shares carrying voting rights acquired / sold			
(b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
(d) Shares encumbered / invoked / released by the acquirer	130,26,97,997 [#]	19.01	19.01
(e) Total (a+b+c+/-d)	130,26,97,997 [#]	19.01	19.01
After the acquisition/sale, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) VRs otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(d) Shares encumbered with the acquirer	Nil	Nil	Nil
(e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	Release of encumbrance (created by way of pledge and non-disposal undertaking). Please see note # below.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	21 May 2026 (date of release of pledge)		



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Equity share capital / total voting capital of the TC before the said sale	6,85,34,58,827 fully paid up equity shares of INR 10/- each
Equity share capital/ total voting capital of the TC after the said sale	6,85,34,58,827 fully paid up equity shares of INR 10/- each
Total diluted share/voting capital of the TC after the said acquisition/ sale	6,85,34,58,827 equity shares of INR 10/- each

Note-#

1. Jaiprakash Associates Limited (the "**Borrower**") is a shareholder in Jaiprakash Power Ventures Limited (the "**Target Company**") and had created a pledge over 1,20,05,09,431 equity shares ("**Shares**") and non-disposal undertaking over 10,21,88,566 shares, which constitute 19.01% of the issued and paid-up share capital and 19.01% of the total diluted share/voting capital of the Target Company in favour of IDBI Trusteeship Services Limited (the "**Security Trustee**") acting as the Security Trustee for the lenders under the facility provided to the Borrower.
2. Pursuant to the directions and requirements stipulated by the Hon'ble NCLT, Allahabad Bench at Prayagraj, vide its order dated March 17, 2026, and in accordance with the unanimously approved Minutes of the Joint Lenders' Meeting ("**JLM**") dated May 15, 2026, the pledge over all the Shares was released on May 21, 2026.
3. In terms of Regulation 29 (2) read with Regulation 29 (4) of the Takeover Code, shares that are given upon release of encumbrance (by way of pledge) shall be treated as a disposal. Accordingly, this disclosure is being made in respect of the release of encumbrance created over the Shares in favour of the Onshore Security Agent for the benefit of the relevant lenders.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of

IDBI Trusteeship Services Limited

For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

Authorized Signatory

Name: Deepak Kumar Minia

Signatory Place: New Delhi

Date: 25.05.2026

