

25th February, 2025

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol : BAJAJINDEF	Ref: Security Code : 544364

Dear Sir,

Re : Indef Manufacturing Ltd.

Sub: Disclosure under Reg 10(6) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regn 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Report dated 25th February, 2025 in the prescribed format, in respect of the Equity shares of Indef Manufacturing Ltd. (Target Company) allotted to us pursuant to the Scheme of Demerger & Arrangement between Hercules Hoists Ltd. (HHL) ("Demerged Company") and Indef Manufacturing Ltd. (IML) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013, which was approved by the NCLT, Mumbai Bench, vide its Order dated 2nd August, 2024 as per details given therein.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For & on behalf of the Acquirers
[Promoters and Promoter Group
of Indef Manufacturing Ltd.]


(Shekhar Bajaj)


Encl : as above

Disclosure under Regulation 10(6) - Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Indef Manufacturing Ltd.	
2	Name of the Acquirer (s)	As per Annexure "A"	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE) The Equity Shares of the Target Company were listed on the stock exchanges w.e.f 21st February, 2025	
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	2,22,75,720 equity shares have been issued and allotted to the Acquirers/PAC on 14th October, 2024 pursuant to the Scheme of Demerger & Arrangement between Hercules Hoists Limited (HHL) ("Demerged Company") and Indef Manufacturing Limited (IML) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013 ("Scheme"), which was approved by the NCLT, Mumbai Bench, vide its Order dated 2nd August, 2024.	
5	Relevant Regulation under which the acquirer is exempted from making open offer	Regulation 10 (1) (d) (ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7	Details of the Acquisition	Disclosures made/required to be made under Regulation 10(5)	Actual
	a. Name of the transferor/seller	N.A	N.A
	b. Date of Acquisition	N.A	N.A
	c. Number of shares/voting rights in respect of the acquisitions from each person mention in 7 (a) above	N.A	N.A
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	N.A	N.A
	e. Price at which shares are proposed to be acquired/actually acquired	N.A	N.A
8	Shareholding details	Pre-Transaction No. of shares held % w.r.t total share capital of TC	Post-Transaction No. of shares held % w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*)	As per Annexure "A"	
	b) Each Seller/Transferor	Not Applicable	

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of the Acquirers
[Promoters and Promoter Group
of Indef Manufacturing Ltd.]



(Shekhar Bajaj)



Mumbai : 25th February, 2025

Annexure A

**Annexure to Disclosure Statement under Reg 10(6) of SEBI (Substantial
Acquisition of Shares and Takeover) Regulations, 2011**

Details of Equity shares of Indef Manufacturing Ltd (Target Company) allotted to the Promoter/Promoter Group

Sr.No.	Name of the Acquirers	No. and % of Shares before Acquisition		No. and % of Shares Acquired		No. and % of Shares after Acquisition	
1	Shri Shekhar Bajaj	-	-	9,06,400	2.83	9,06,400	2.83
2	Shri Madhur Bajaj	-	-	1,000	0.00	1,000	0.00
	A/c Personal	-	-	5,06,133	1.58	5,06,133	1.58
	A/c Nimisha Bajaj Family Trust	-	-	1,26,533	0.40	1,26,533	0.40
	A/c Kumd Neelima Family Trust	-	-	1,26,533	0.40	1,26,533	0.40
	A/c Kumud Nimisha Family Trust	-	-				
3	Shri Niraj Bajaj	-	-	10,94,400	3.42	10,94,400	3.42
	A/c Personal	-	-	5,52,000	1.73	5,52,000	1.73
	A/c Niravnayan Trust	-	-				
4	Shri Sanjivnayan Bajaj	-	-	2,400	0.01	2,400	0.01
	A/c Personal	-	-	2,928	0.01	2,928	0.01
	A/c Siddhant Family Trust	-	-	2,928	0.01	2,928	0.01
	A/c Sanjali Family Trust	-	-	5,54,667	1.73	5,54,667	1.73
5	Smt. Pooja Bajaj	-	-	5,54,667	1.73	5,54,667	1.73
6	Master Vanraj Bajaj	-	-	11,34,666	3.55	11,34,666	3.55
7	Smt. Kiran Bajaj	-	-				
8	Smt. Kumud Bajaj	-	-	1,000	0.00	1,000	0.00
	A/c Personal	-	-	5,06,133	1.58	5,06,133	1.58
	A/c Neelima Bajaj Family Trust	-	-	1,26,534	0.40	1,26,534	0.40
	A/c Madhur Neelima Family Trust	-	-	1,26,534	0.40	1,26,534	0.40
	A/c Madhur Nimisha Family Trust	-	-	61,93,016	19.35	61,93,016	19.35
9	Jamnallal Sons Pvt. Ltd.	-	-	62,51,040	19.53	62,51,040	19.53
10	Bajaj Holdings and Investment Ltd.	-	-	12,35,280	3.86	12,35,280	3.86
11	Bachhraj Factories Pvt. Ltd.	-	-	18,68,000	5.84	18,68,000	5.84
12	Bajaj Sevashram Pvt. Ltd.	-	-	4,00,000	1.25	4,00,000	1.25
13	Shekhar Holdings Pvt. Ltd.	-	-	2,928	0.01	2,928	0.01
14	Niraj Holdings Pvt. Ltd.	-	-				
	TOTAL			2,22,75,720	69.61	2,22,75,720	69.61

For and on behalf of the Acquirers
[Promoters and Promoter Group
of Indef Manufacturing Ltd.]


(Shekhar Bajaj)

Mumbai : 25th February, 2025

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