

November 24, 2025

To,  
**BSE Limited**  
Listing Compliance & Legal Regulatory  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Stock Code: 543233**  
**Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051  
**Stock Symbol: CHEMCON**  
**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**

Dear Sir/Madam,

**Subject: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter-se transfer of shares by way of gift**


I, Naresh Vijaykumar Goyal ("Acquirer/Donee"), a member of the promoter group of Chemcon Speciality Chemicals Limited ("the Company"), hereby submit this Prior Intimation in terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").

I propose to acquire 62,33,500 (Sixty-Two Lakh Thirty-Three Thousand Five Hundred) equity shares of the Company by way of gift from Navdeep Naresh Goyal (first holder) jointly held with Shubharangana Naresh Goyal (second holder) both of whom are among the promoters of the Company and qualify as my "immediate relatives" under Regulation 10(1)(a)(i) of the SAST Regulations.

The proposed acquisition is exempted from the obligation to make an open offer under Regulation 10(1)(a)(i) of the SAST Regulations. Accordingly, this prior intimation is being submitted at least 4 working days prior to the proposed acquisition, in compliance with Regulation 10(5) of the SAST Regulations. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, necessary disclosure required under Regulation 10(5) of SAST Regulations in the prescribed format, is enclosed herewith for your information and records.

You are requested to kindly take the same on record.



**Naresh Vijaykumar Goyal (Acquirer)**  
**Place: Vadodara**  
**Date: 24-11-2025**

CC

To,  
**The Company Secretary & Compliance Officer**  
**Chemcon Speciality Chemicals Limited**  
Block No 355, Manjusar Kunpad Road, Village Manjusar,  
Taluka Savli, Vadodara, Gujarat-391775, India

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |   |
|----|--|---|
| 1. | Name of the Target Company (TC)  | CHEMCON SPECIALITY CHEMICALS LIMITED  |
| 2. | Name of the acquirer(s)  | Naresh Vijaykumar Goyal   |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Acquirer is the immediate relative of transferor / doner and is a member of the Promoter Group.   |
| 4. | Details of the proposed acquisition  |   |
|    | a. Name of the person(s) from whom shares are to be acquired   | Navdeep Naresh Goyal (first holder) jointly held by Shubharangana Naresh Goyal (second holder)  |
|    | b. Proposed date of acquisition  | On or after December 1, 2025  |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above  | The Acquirer will acquire 62,33,500 Equity Shares of the target company jointly held by Navdeep Naresh Goyal (first holder) and Shubharangana Naresh Goyal (second holder).   |
|    | d. Total shares to be acquired as % of share capital of TC   | 17.0171% of the total paid-up Equity Share capital of the target company.   |
|    | e. Price at which shares are proposed to be acquired   | Nil, since the proposed off-market transfer of shares will be by way of Gift pursuant to execution of Gift Deed, hence, no consideration is involved.   |
|    | f. Rationale, if any, for the proposed transfer  | Inter-se transfer of Equity Shares jointly held by Navdeep Naresh Goyal and Shubharangana Naresh Goyal to Naresh Vijaykumar Goyal.<br><br>Navdeep Naresh Goyal and Shubharangana Naresh Goyal are among the promoters of the company and Naresh Vijaykumar Goyal is a member of the Promoter Group. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer   | Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations.  |

*NK Goyal*

|     |   |  |   |           |                                   |          |
|-----|---|--|---|-----------|-----------------------------------|----------|
| 6.  | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.  |  | Not applicable, since acquisition is by way of gift.  |           |                                   |          |
| 7.  | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.  |  | Not applicable, since acquisition is by way of gift.  |           |                                   |          |
| 8.  | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.   |  | Not applicable, since acquisition is by way of gift.  |           |                                   |          |
| 9.  | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)<br><br>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished |  | I hereby declare and confirm that the transferee and transferor have complied with and shall continue to comply with all applicable disclosure requirements under Chapter V of the SEBI (SAST) Regulations, 2011 (including corresponding provisions of the repealed 1997 Regulations). |           |                                   |          |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.   |  | I hereby declare and confirm that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations with respect to the exemption have been duly complied with.   |           |                                   |          |
| 11. | Shareholding details  |  | Before the proposed transaction   |           | After the proposed transaction    |          |
|     |   |  | No. of shares / voting rights   |           | No. of shares / voting rights     |          |
|     |   |  | % w.r.t total share capital of TC   |           | % w.r.t total share capital of TC |          |
|     | a.  | Acquirer(s) and PACs (other than sellers)(*) |   |           |                                   |          |
|     |   | Naresh Vijaykumar Goyal                      | 30,35,826   | 8.2877%   | 92,69,326                         | 25.3048% |
|     | Shubharangana Naresh Goyal  | 19,78,888                                    | 5.4023%   | 19,78,888 | 5.4023%                           |          |
|     | Parul Uttav Gupta   | 5,000  | 0.0136%   | 5,000     | 0.0136%                           |          |

NK Goyal

|           |   |                    |                 |                    |                 |
|-----------|---|--------------------|-----------------|--------------------|-----------------|
|           | Kamalkumar Rajendra Aggarwal  | 1,01,87,080        | 27.8102%        | 1,01,87,080        | 27.8102%        |
|           | Rajveer Kamal Aggarwal  | 25,32,800          | 6.9144%         | 25,32,800          | 6.9144%         |
|           | Minal Kamal Aggarwal  | 9,30,000           | 2.5389%         | 9,30,000           | 2.5389%         |
|           | <b>Total</b>  | <b>1,86,69,594</b> | <b>50.9671%</b> | <b>2,49,03,094</b> | <b>67.9842%</b> |
| <b>b.</b> | <b>Seller (s)</b>   |                    |                 |                    |                 |
|           | Navdeep Naresh Goyal<br>(^Includes 62,33,500 Equity Shares which are jointly held by Mr. Navdeep Naresh Goyal, first holder and Shubharangana Goyal, Second holder) | ^86,08,166         | 23.4998%        | 23,74,666          | 6.4827%         |

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*NK Goyal*

**Naresh Vijaykumar Goyal (Acquirer)**

**Place: Vadodara**

**Date: 24-11-2025**

**Enclosures:**

Disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, made during the period of 3 years prior to the date of proposed acquisition.