

**01<sup>st</sup> April, 2025**

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

The Audit Committee  
Carraro India Limited  
Regd. Office: B 2/2, MIDC, Ranjangaon  
Pune – 412220, Maharashtra, India

**Sub: - Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulation, 2011 (“Takeover Code”), for an on behalf of Promoters, Promoter Group and Persons Acting in Concert for the financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 31(4) of the Takeover Code, I, Tomaso Carraro Son of Mario Carraro for and on behalf of all the Promoters & Promoter Group along with Persons Acting in Concert, who collectively holds 3,90,95,857 equity shares of Carraro India Limited (“the Company”), as on 31<sup>st</sup> March, 2025, , hereby declare that the Promoters, Promoter Group and Persons Acting in Concert has not made any encumbrance, directly and indirectly, on the above mentioned shares held by us in the Company, during the financial year ended on 31<sup>st</sup> March, 2025.

I, the undersigned, for and on behalf of all the Promoters & Promoter Group along with Persons Acting in Concert, further declare that as of 31<sup>st</sup> March, 2025, Nil shares held by us in the Company are pledged or encumbered.

You are requested to take this intimation on record.

Thanking you.

Yours faithfully  
For and on behalf of  
Promoter and Promoter Group along with Persons Acting in Concert

**Tomaso Carraro**  
**Promoter & Vice President**



**Carraro International SE**  
A Carraro Company

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REA PD-445723