Date: 24.08.2026

To
Listing Department
National Stock Exchange of India Limited
Mumbai – 400001
Trading Symbol: "BHARATRAS"

Dear Sir/Madam,

Sub: Intimation under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

With reference to the abovementioned subject this is to inform you that vide **SEBI Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026**, the Securities and Exchange Board of India ("SEBI") has granted an exemption to the promoter group of Bharat Rasayan Limited in favour of the acquirer namely **MPG Family Trust**, from complying with the requirements of Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Accordingly, please find the enclosed disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeover) Regulations, 2011.

All the applicable conditions as mentioned in the Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011 with respect to the exemption have been duly complied with.

Please take the above information on record.

Thanking you,

For and on Behalf of Acquirer Trusts and Promoter

MAHABIR PRASAD GUPTA
MPG Family Trust
Trustee

Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Details	
1	Name of the Target Company (TC)	**Bharat Rasayan Limited**	
2	Name of the acquirer(s)	MPG Family Trust	
3	Name of the Stock Exchange where shares of the TC are listed	National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Acquirer(s) have acquired the 11,59,673 (6.9771%) equity shares via Off-market transfer by way of Gift having NIL Value from promoter and promoter group pursuant to the exemption received via SEBI Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026. The said Acquisition is only a private family arrangement and a non-commercial transaction for smooth succession planning of the promoter's family and to streamline the promoter's family assets and businesses.	
5	Relevant regulation under which the acquirer is exempted from making open offer	SEBI vide its order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026 has granted exemption under Regulation 11(5) of SAST Regulations for the above proposed settlement of shares.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes	
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Disclosure was made within the timeline specified under the regulation	
	- date of filing with the stock exchange	17-08-2026	
7	Details of Acquisitions	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a	Name of the transferor / seller	Mahabir Prasad Gupta	Yes
b	Date of acquisition	On or after 24 August 2026	24 August 2026
c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mahabir Prasad Gupta 11,59,673	Mahabir Prasad Gupta 11,59,673
d	Total shares proposed to be acquired / actually acquired as a % of	Mahabir Prasad Gupta 6.9771%	Mahabir Prasad Gupta 6.9771%

MPG FAMILY TRUST

Sr. No.	Particulars	Details			
	diluted share capital of TC				
e	Price at which shares are proposed to be acquired / actually acquired	The acquisition has been effected by way of gift / without monetary consideration, as a private family arrangement and non- commercial transaction undertaken for succession planning and internal re-organization within the Promoter family, pursuant to the exemption granted by SEBI vide Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026 (issued under Regulation 11(5) of the SEBI (SAST) Regulations, 2011).			
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee				
	MPG Family Trust	-	-	11,59,673	6.98%
b	Each Seller / Transferor				
	Mahabir Prasad Gupta	16,56,676	9.97%	4,97,003	2.99%

For and on Behalf of Acquirer Trusts and Promoter

MAHABIR PRASAD GUPTA
MPG Family Trust
Trustee

Regd. Office : House No. 6, Road No. 28, Near Dhingra Park, East Punjabi Bagh, New Delhi - 110026
E-mail : vikas@bharatgroup.co.in, Phone : +91-9911000095