DISCLOSURE UNDER REGULATION 29(1)

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Date: August 24, 2026

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place, New Delhi – 110008

AND

The Manager
National Stock Exchange of India Limited
Mumbai – 400001
Trading Symbol: "BHARATRAS"

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I/we hereby submit the disclosure in respect of acquisition of equity shares of Bharat Rasayan Limited by MPG Family Trust as under:

Part A - Details of Acquisition

Particulars	Details
Name of the Target Company	Bharat Rasayan Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MPG Family Trust Mahabir Prasad Gupta Savita Gupta Vikas Gupta
Whether Acquirer belongs to Promoter/Promoter Group	No, the acquirer(s) did not form part of the Promoter or Promoter Group of the Target Company prior to the transaction. However, since the Trusts have been constituted by the Promoter(s) of the Target Company, it shall be classified as part of the Promoter and Promoter Group of the Target Company upon completion of the acquisition.
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE
Date of Acquisition	24/08/2026
Mode of Acquisition	Off-market transfer by way of Gift having NIL Value from promoter and promoter group pursuant to the exemption received via SEBI Order No. WTM/KCV/CFD/03/2026-27 dated 12 June, 2026
Transferor	Mr. Mahabir Prasad Gupta
Basis of Acquisition	Acquirer(s) have acquired the 11,59,673 (6.9771%) equity shares via Off-market transfer by way of Gift having NIL Value

Particulars	Details
	from promoter and promoter group pursuant to the exemption received via SEBI Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026. The said Acquisition is only a private family arrangement and a non- commercial transaction for smooth succession planning of the promoter's family and to streamline the promoter's family assets and businesses.

Details of the acquisition as follows

Before the acquisition under consideration, holding of acquirer along with PACs		
Name	**Number of Shares**	**% of Total Share Capital**
MPG Family Trust	Nil	Nil
Mahabir Prasad Gupta	1656676	9.97%
Vikas Gupta	760796	4.58%
Savita Gupta	448660	2.70%
Details of acquisition		
Name	**Number of Shares**	**% of Total Share Capital**
MPG Family Trust	11,59,673	6.98%
After the acquisition, holding of acquirer along with PACs		
Name	**Number of Shares**	**% of Total Share Capital**
MPG Family Trust	11,59,673	6.98%
Mahabir Prasad Gupta	497003	2.99%
Vikas Gupta	760796	4.58%
Savita Gupta	448660	2.70%

Equity share capital / total voting capital of the TC before the said acquisition	1,66,21,072 (One Crore Sixty-Six Lakh Twenty-One Thousand and Seventy-Two) Equity Shares @₹ 5/- each
Equity share capital/ total voting capital of the TC after the said acquisition	1,66,21,072 (One Crore Sixty-Six Lakh Twenty-One Thousand and Seventy-Two) Equity Shares @₹ 5/- each
Total diluted share/voting capital of the TC after the said acquisition	1,66,21,072 (One Crore Sixty-Six Lakh Twenty-One Thousand and Seventy-Two) Equity Shares @₹ 5/- each

Part B - Details of PACs

The Acquirer is part of the Promoter and Promoter Group of the Target Company.

Persons acting in concert include existing Promoters and Promoter Group entities of Bharat Rasayan Limited.

Declaration

The acquisition has been undertaken pursuant to the exemption granted by SEBI vide Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026 granting exemption from Regulations 3(2) and 4 of the SEBI (SAST) Regulations, 2011 in connection with acquisition of 11,59,673 equity shares of Bharat Rasayan Limited by MPG Family Trust. The exemption order also requires compliance with applicable disclosure obligations.

For MPG Family Trust

MAHABIR PRASAD GUPTA
TRUSTEE

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