

VS Trust

**"Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam,
Chennai – 600 006, Tel. No. 2833 2115**

Date: 24 April 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 520056

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: TVSHLTD

Sub: Disclosure regarding inter-se transfer of shares amongst members of the promoter and promoter group of TVS Holdings Limited ("Target Company")

Ref: Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

We refer to our earlier disclosure dated 10 April 2025 made under Regulation 10(5) of the Takeover Regulations wherein it was intimated that VS Trust (through its trustee)("Acquirer"), one of the members of the promoter and promoter group of the Target Company proposes to acquire an aggregate of 13,73,347 equity shares of the Target Company (representing 6.79% of the equity share capital) from Mr Venu Srinivasan ("Transferor"), another member of the promoter and promoter group of the Target Company, pursuant to an off-market inter-se transfer among members of the promoter and promoter group of the Target Company.

In this regard, we wish to inform you that on 23 April 2025, the Acquirer has acquired 13,73,347 equity shares of the Target Company (representing 6.79% of the equity share capital) from the Transferor, pursuant to an off-market inter-se transfer among members of the promoter and promoter group of the Target Company.

Please find enclosed herewith a disclosure in respect of the acquisition of equity shares of the Target Company under Regulation 10(6) of the Takeover Regulations.

This is for your information and record.

Yours truly,

For and on behalf of **VS Trust**

Venu Srinivasan
Trustee

VS Trust

**"Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam,
Chennai – 600 006, Tel. No. 2833 2115**

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	TVS Holdings Limited (" Target Company ")	
2.	Name of the acquirer(s)	VS Trust (through its trustee) (" Acquirer ")	
3.	Name of the Stock Exchange where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>The Acquirer, one of the members of the promoter and promoter group of the Target Company, will receive 13,73,347 equity shares of the Target Company (representing 6.79% of the equity share capital) from Mr Venu Srinivasan ("Transferor"), a member of the promoter and promoter group of the Target Company.</p> <p>The transaction has been undertaken pursuant to an inter-se transfer of shares among members of the promoter and promoter group of the Target Company, as part of an internal restructuring exercise. The Transferor is contributing its equity shares in the Target Company to the Acquirer.</p>	
5.	Relevant regulation under which acquirer is exempted from making an open offer	Regulation 10(1)(a)(ii) of SEBI Takeover Regulations.	
6.	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,</p> <p>- Whether disclosure was made and whether it was made within the timeline specified under the regulations.</p> <p>- date of filing with the stock exchange.</p>	<p>Yes, disclosure under Regulation 10(5) was required.</p> <p>Yes, prior disclosure was made under Regulation 10(5) as per the specified timeline.</p> <p>10 April 2025</p>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a Name of the transferor / seller	Mr Venu Srinivasan	Mr Venu Srinivasan
	b Date of acquisition	On or after 23 April 2025	23 April 2025
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	13,73,347 equity shares (6.79 %)	13,73,347 equity shares (6.79 %)

VS Trust

"Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam,
Chennai – 600 006, Tel. No. 2833 2115

	d	Total shares actually acquired as a % of diluted share capital of TC	6.79 %		6.79 %	
	e	Price at which shares are proposed to be acquired / actually acquired	Nil. The Transferor is contributing its equity shares in the Target Company to the Acquirer through an off-market inter-se transfer.		Nil. The Transferor is contributing its equity shares in the Target Company to the Acquirer through an off-market inter-se transfer.	
8.	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee				
		VS Trust (through its trustee)*	1,15,34,943	57.01	1,29,08,290	63.80
	b	Each Seller / Transferor				
	Mr Venu Srinivasan	13,73,347	6.79	0	0.00	

***Note:** Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. However, such members of the promoter and promoter group are not acting in concert with the Acquirer for the purpose of this transaction. Please refer to **Annexure A** for details of the shareholding of all members of the promoter and promoter group in the Target Company.

For and on behalf of **VS Trust**

Venu Srinivasan
Trustee

Date: 24 April 2025

Place: Chennai

VS Trust

"Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam,
Chennai – 600 006, Tel. No. 2833 2115

Annexure A

Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Acquirer				
VS Trust (Mr Venu Srinivasan, Trustee)	1,15,34,943	57.01	1,29,08,290	63.80
Transferor				
Venu Srinivasan	13,73,347	6.79	0	0.00
Other members of the promoter and promoter group				
Mallika Srinivasan	57,743	0.29	57,743	0.29
Lakshmi Venu	1,65,043	0.82	1,65,043	0.82
Sundaram Finance Holdings Limited	13,12,057	6.49	13,12,057	6.49
VS Trustee Private Limited	0	0.00	0	0.00
VS PTC Trust (Mr Venu Srinivasan, Trustee)	0	0.00	0	0.00
VEE ESS Trading Private Limited	0	0.00	0	0.00
VEE ESS Trust (Venu Srinivasan Trustee Private Limited, Trustee)	0	0.00	0	0.00
Srinivasan Venu Trust (Mr Venu Srinivasan, Trustee)	0	0.00	0	0.00
Venu Srinivasan Trustee Private Limited	0	0.00	0	0.00
Srinivasan Trust (VS Trustee Private Limited, Trustee)	6,20,265	3.07	6,20,265	3.07
S. Venu Trustee Private Limited	0	0.00	0	0.00
STPL Trading and Services Private Limited (Formerly known as Srinivasan Trading Private Limited)	0	0.00	0	0.00
Sudarshan Venu	0	0.00	0	0.00
Total	1,50,63,398	74.45	1,50,63,398	74.45

*As per shareholding pattern for the quarter ended 31 March 2025.