

# MOHANLAL CHOUDHARY

PROMOTER

COMMERCIAL SYN BAGS LTD.

104, Agrawal Nagar, Near Lavkush Apartment,

Indore 452001 (MP)

E-mail: [mohanlal@comsyn.com](mailto:mohanlal@comsyn.com)

MLC/SE/SAST/2025-26

Date: 4<sup>th</sup> April, 2025

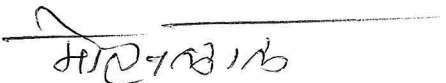
To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986 BSE Scrip ID: COMSYN Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	To, Audit Committee of Commercial Syn Bags Limited Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore MP- 452001 Email ID: <a href="mailto:cs@comsyn.com">cs@comsyn.com</a>
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**Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mohan Lal Choudhary, Promoter of the Commercial Syn Bags Limited along with my Person Acting in Concert (*List enclosed as Annexure A*) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Commercial Syn Bags Limited, during the Financial Year ended on 31<sup>st</sup> March, 2025. Except that, I and Mr. Ravi Choudhary (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Commercial Syn Bags Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Mohanlal Choudhary	Promoter	19,17,000	31/08/2025	As per proviso to sub-regulation 6 of regulation 167 of SEBI (ICDR) Regulations, 2018, in case of convertible securities or warrants which are not listed on stock exchanges, the entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of allotment of such securities.
Ravindra Kumar Choudhary	Person acting in concert	11,53,800	31/08/2025	

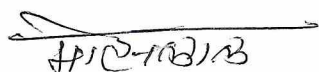


Further, I and Mr. Ravindra Choudhary (Person acting in concert) have allotted 2,50,000 Warrants at Rs. 72/- each to both the persons which will be convertible into equity shares of Rs. 10/- each at a premium of Rs. 62/- per share on every warrant held. These warrants may be exercised for conversion into equity shares within 18 (Eighteen) months from the date of allotment, i.e., 19<sup>th</sup> September, 2026, and will remain under lock-in upto 19<sup>th</sup> March, 2026.

Since the aforesaid securities are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You  
Yours Faithfully

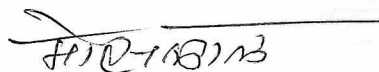


**MOHAN LAL CHOUDHARY**  
**PROMOTER**

**Date: 4<sup>th</sup> April, 2025**  
**Place: Indore**

*Annexure A*

S. No.	Name of the promoter/promoter group or PAC	Category
1	Mohanlal Choudhary	Promoter
2	Mangilal Mohanlal HUF	Person Acting in Concert
3	Munni Devi Choudhary	Person Acting in Concert
4	Ravindra Kumar Choudhary	Person Acting in Concert
5	Ravindra Kumar Mohanlal Choudhary HUF	Person Acting in Concert
6.	Hem Lata Choudhary	Person Acting in Concert
7.	Ashay Choudhary	Person Acting in Concert



**MOHAN LAL CHOUDHARY**  
**PROMOTER**

**Date: 4<sup>th</sup> April, 2025**  
**Place: Indore**