

ANIL CHOUDHARY

PROMOTER, CHAIRMAN & MANAGING DIRECTOR
COMMERCIAL SYN BAGS LTD.

A-4 Mangal Murti Nagar,
Chitawad Road, Indore 452001 (MP)

E-mail: anil@comsyn.com

AC/SE/SAST/2025-26

Date: 4th April, 2025

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986 BSE Scrip ID: COMSYN Email: corp.relations@bseindia.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN Email: takeover@nse.co.in	To, Audit Committee of Commercial Syn Bags Limited Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore MP- 452001 Email ID: cs@comsyn.com
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Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31st March, 2025.

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Anil Choudhary Promoter of the Commercial Syn Bags Limited along with my Person Acting in Concert (*List enclosed as Annexure A*) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Commercial Syn Bags Ltd, during the Financial Year ended on 31st March, 2025. Except that, I and Mr. Pramal Choudhary (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue of Commercial Syn Bags Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-

Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Anil Choudhary	Promoter	17,97,825	31/08/2025	As per proviso to sub-regulation 6 of regulation 167 of SEBI (ICDR) Regulations, 2018, in case of convertible securities or warrants which are not listed on stock exchanges, the entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of allotment of such securities.
Pramal Choudhary	Person acting in concert	12,23,100	31/08/2025	

Further, I and Mr. Pramal Choudhary (Person acting in concert) have allotted 2,50,000 Warrants at Rs. 72/- each to both the persons which will be convertible into equity shares of Rs. 10/- each at a premium of Rs. 62/- per share on every warrant held. These warrants may

Anil Choudhary

be exercised for conversion into equity shares within 18 (Eighteen) months from the date of allotment, i.e., 19th September, 2026, and will remain under lock-in upto 19th March, 2026.

Since the aforesaid securities are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You
Yours Faithfully



ANIL CHOUDHARY
PROMOTER, CHAIRMAN &
MANAGING DIRECTOR
DIN: 00017913
Date: 4th April, 2025
Place: Indore

Annexure A

S. No.	Name of the promoter/promoter group or PAC	Category
1	Anil Choudhary	Promoter
2	Pramal Choudhary	Person Acting in Concert
3	Anil Choudhary HUF	Person Acting in Concert
4	Vidhya Choudhary	Person Acting in Concert
5	Veenal Choudhary	Person Acting in Concert
6.	Pramal Choudhary HUF	Person Acting in Concert



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