

Date: 21 June 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 541301

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: ORIENTELEC

Sub: Disclosure regarding proposed inter-se transfer of shares amongst members of the promoter and promoter group of Orient Electric Limited ("Target Company")

Ref: Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

This is to inform you that Central India Industries Limited ("**Acquirer**"), a member of the promoter and promoter group of the Target Company has agreed to acquire equity shares of the Target Company from Amer Investments (Delhi) Limited, National Engineering Industries Limited, Bengal Rubber Company Limited and India Silica Magnesite Works Limited (collectively "**Sellers**"), all of whom are also members of the promoter and promoter group of the Target Company, pursuant to *inter-se* transfers among members of the promoter and promoter group of the Target Company as detailed below:

S. No	Sellers	No. of shares	%
1.	Amer Investments (Delhi) Limited	67,600	0.03%
2.	National Engineering Industries Limited	5,37,400	0.25%
3.	Bengal Rubber Company Limited	1,95,000	0.09%
4.	India Silica Magnesite Works Limited	2,00,000	0.09%

It is clarified that an aggregate of 10,00,000 equity shares (representing 0.47% of its equity share capital) will be acquired by the Acquirer from the Sellers.

In this regard, please find enclosed herewith a disclosure in respect of the proposed acquisition of equity shares of the Target Company under Regulation 10(5) of the Takeover Regulations.

This is for your information and record.

Yours truly,

For and on behalf of **Central India Industries Limited**



Authorised Signatory
Name: Tarun Kumar Kabra
Designation: Director



Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Orient Electric Limited ("Target Company")															
2.	Name of the acquirer(s)	Central India Industries Limited ("Acquirer")															
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The Acquirer is a member of the promoter and promoter group of the Target Company.															
4.	Details of the proposed acquisition																
a.	Name of the person(s) from whom shares are acquired	i. Amer Investments (Delhi) Limited ("Seller 1") ii. National Engineering Industries Limited ("Seller 2") iii. Bengal Rubber Company Limited ("Seller 3") iv. India Silica Magnesite Works Limited ("Seller 4") (collectively "Sellers")															
b.	Proposed date of acquisition	The proposed acquisition will be undertaken on or after 27 June 2025.															
c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will acquire an aggregate of 10,00,000 equity shares (0.47%) from the Sellers. Each of the Sellers propose to sell the following to the Acquirer as detailed below: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Acquirers</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Amer Investments (Delhi) Limited</td> <td>67,600</td> <td>0.03%</td> </tr> <tr> <td>National Engineering Industries Limited</td> <td>5,37,400</td> <td>0.25%</td> </tr> <tr> <td>Bengal Rubber Company Limited</td> <td>1,95,000</td> <td>0.09%</td> </tr> <tr> <td>India Silica Magnesite Works Limited</td> <td>2,00,000</td> <td>0.09%</td> </tr> </tbody> </table>	Acquirers	No. of shares	%	Amer Investments (Delhi) Limited	67,600	0.03%	National Engineering Industries Limited	5,37,400	0.25%	Bengal Rubber Company Limited	1,95,000	0.09%	India Silica Magnesite Works Limited	2,00,000	0.09%
Acquirers	No. of shares	%															
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National Engineering Industries Limited	5,37,400	0.25%															
Bengal Rubber Company Limited	1,95,000	0.09%															
India Silica Magnesite Works Limited	2,00,000	0.09%															
d.	Total shares to be acquired as a % of share capital of TC	An aggregate of 10,00,000 equity shares (0.47%) will be acquired by the Acquirer from the Sellers.															
e.	Price at which shares are proposed to be acquired	The shares will be acquired at a price which is within the range prescribed by SEBI.															
f.	Rationale, if any, for the proposed transfer	The transaction is being undertaken as an inter-se transfer of shares among members of the promoter and promoter group of the Target Company, as part of an internal restructuring exercise.															
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of Takeover Regulations															

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR 228.36			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The Acquirer hereby confirms that the transferor and transferees have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations, 1997). The copies of such disclosures are enclosed as " Annexure A ".			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a)(ii) of the Takeover Regulations with respect to the exemption have been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC

a.	Acquirer(s) and PACs (other than sellers)				
	Central India Industries Limited*	5,25,59,648	24.63	5,35,59,648	25.10
b.	Sellers				
	Amer Investments (Delhi) Limited	14,22,000	0.67	13,54,400	0.63
	National Engineering Industries Limited	5,37,400	0.25	0	0.00
	Bengal Rubber Company Limited	1,95,000	0.09	0	0.00
	India Silica Magnesite Works Limited	2,00,000	0.09	0	0.00

***Note:** Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. However, such members of the promoter and promoter group are not acting in concert with the Acquirer for the purpose of the proposed acquisition. Please refer to **Annexure B** for details of the shareholding of all members of the promoter and promoter group in the Target Company.

For and on behalf of **Central India Industries Limited**

Authorised Signatory

Name: Tarun Kumar Kabra

Designation: Director

Date: 21 June 2025

Place: Kolkata

