



Nisshinbo Holdings Inc.

Head Office: 2-31-11, Nihonbashi Ningyo-cho, Chuo-ku, Tokyo 103-8650, Japan

// E- mail submission//

April 6 , 2026

National Stock Exchange of India Limited
e-mail: takeover@nse.co.in

BSE Limited
e-mail: corp.relations@bseindia.com

Dear Sir/Madam,

Sub: Declaration under 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 (SEBI SAST)

As required pursuant to Regulation 31(4) of the SEBI SAST, we Nisshinbo Holdings Inc., Promoter of **M/s. Rane (Madras) Limited (RML / Target Company) NSE Symbol: RML and BSE Scrip Code: 532661**, herewith declare that for the year ended March 31, 2026 we have not made any encumbrance either directly or indirectly, on the 16,75,011 equity shares representing 6.06% shareholding held by us in RML.

Kindly take the declaration on record and acknowledge.

Thanking you.

Yours faithfully,
For Nisshinbo Holdings Inc.


Authorized Signatory

CC:
Audit Committee
Rane (Madras) Limited
Registered Off: "Maithri", 132, Cathedral Road,
Chennai – 600 086
Email: investorservices@ranegroup.com