

BHAVESH PRAVIN SHETH

300 WEST, 23RD ST, APT 12K, NEW YORK, NY 10011, USA

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Date: 23rd March, 2026

To
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 507910

To
The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 050
Scrip Code- FIBERWEB

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares.

Ref: Name of the Target Company: Fiberweb (India) Limited – ISIN INE296C01020

Dear Sir / Madam,

I, Bhavesh Pravin Sheth, being Promoter of *Fiberweb (India) Limited* (**the Company**) intend to acquire **16,00,000** Equity shares of the Company by way of gift from a Promoter.

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to inform you that the proposed acquisition being inter-se transfer of shares amongst the qualifying persons is exempt under Regulation 10(1)(a)(i).

The proposed acquisition is expected to be completed on or after 01st April, 2026 from the date of this disclosure.

The details of the proposed acquisition is provided below:

Name of Transferor	Name of Transferee	No of shares proposed to be acquired	% of shareholding proposed to be acquired
Mr Pravin V Sheth	Mr Bhavesh P Sheth	16,00,000	5.56 %

I hereby submit disclosures as required under Regulation 10(5) of SAST Regulations, 2011 in the prescribed format, details of which are enclosed herewith as Annexure.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully



Bhavesh P Sheth
Acquirer

Encl: As Above

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DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Fiberweb (India) Limited
2.	Name of the acquirer(s)	Bhavesh Pravin Sheth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pravin V. Sheth
	b. Proposed date of acquisition	On 01 st April 2026 Or after
	c. Number of shares to be acquired from each person mentioned in 4(a) above	16,00,000 shares
	d. Total shares to be acquired as % of share capital of TC	5.56 %
	e. Price at which shares are proposed to be acquired	Not applicable as it is a inter se transfer by way of gift to immediate relatives.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer by way of Gift of shares amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (since shares are proposed to be gifted)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable (since shares are proposed to be gifted)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.	Not Applicable (since shares are proposed to be gifted)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	The acquirers will comply with the requisite disclosure requirements under the Takeover Regulations, 2011.

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We hereby declare that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ votive rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer Bhavesh P. Sheth	82,49,596	28.66	98,49,596	34.21
	PACs (other than sellers)				
	Unnati Sheth	2329	0.01	2329	0.01
	Soniya Sheth	11000	0.04	11000	0.04
	Gayatri Pipes and Fittings Private Limited	3548533	12.23	3548533	12.23
	Total	1,18,11,458	41.02	1,34,11,458	46.58
B	Seller (s)				
	Pravin V. Sheth	16,65,565	5.78	65,565	0.23
	Total	1,34,77,023	46.80	1,34,77,023	46.80

Bhavesh P. Sheth
Acquirer & Promoter

Place: Mumbai
Date: 23rd March, 2026

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.