Date: July 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Iron And Steel Limited
1st Floor, 'C' Wing Unit 103
Corporate Avenue, Atul Projects
Chakala, Andheri (E)
Mumbai – 400 093
E-mail: visl.cs@vedanta.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This disclosure is being made by Vedanta Resources Limited ("**VRL**") in relation to creation of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**")) over the equity shares of Vedanta Iron and Steel Limited ("**VISL**") held by its direct and indirect subsidiaries i.e. Twin Star Holdings Ltd. ("**TSHL**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments B.V ("**VNIBV**") in terms of the facility agreement dated July 20, 2026 for a total maximum commitment aggregating US$ 2,250,000,000 executed inter alios, amongst TSHL (as the borrower), VRL, VHMLII and Welter (as the guarantors), Barclays Bank PLC, Citigroup Global Markets Asia Limited, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation Singapore Branch (as the arrangers), Barclays Bank PLC, Citibank, N.A., Hong Kong Branch, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, JP Morgan Chase Bank, N.A., London Branch, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (as the original lenders) and GLAS Agency (Hong Kong) Limited (as the agent and the security agent) ("**Facility Agreement**").

Pursuant to the Facility Agreement, inter alia: (i) no Obligor (which includes TSHL, VRL, VHMLII and Welter) shall create or permit to subsist any security or quasi security over the shares of VISL; (ii) No member of VRL group (VRL and its (direct and indirect) subsidiaries) shall create or permit to subsist any security or quasi-security over the shares owned by them (directly or indirectly) in an Obligor which owns shares in VISL; (iii) if and when VISL becomes a Material Subsidiary of VRL, the VRL group is required to continue to control over VISL or, continue to own, directly or indirectly, at least 50.1% of the issued equity share capital of VISL; (collectively, the "**Encumbrances**").

Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

For completeness, it is clarified that no pledge has been created by VRL or its subsidiaries over the equity shares of VISL in relation to the Facility Agreement. As on the date of this disclosure, the commitment of the original lenders is US$ 1,545,000,000 with increase commitment of up to US$ 705,000,000 available from one or more increase lender executing an increase lender accession agreement under the terms of the Facility Agreement. This disclosure is in relation to the total maximum commitments of US$ 2,250,000,000, inclusive of increase mechanism under the Facility Agreement.

The enclosed disclosure is being made under Regulation 31 read with Securities and Exchange Board of India's Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 in relation to the above considering the definition of the term "encumbrance" for the purposes of Chapter V of the Takeover Regulations.

Yours faithfully,

For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur

Digitally signed by Surneet Kaur
Date: 2026.07.22 17:04:59 +05'30'

Authorised Signatory

Encl.: a/a

Vedanta Resources Limited
(Registered in England & Wales No. 04740415)
Registered Office: C/O CSC CLS (UK) Limited, 5 Churchill Place, 10th Floor, London, United Kingdom, E14 5HU
Corporate Office: 30 Berkeley Square, London, W1J 6EX
Tel: +44 (0) 20 7499 5900 | Fax: +44 (0) 20 7491 8440 | Website: www.vedantaresources.com

ANNEXURE – 1

Disclosure by the Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vedanta Iron and Steel Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	July 22, 2026
Names of the promoters or PAC on whose shares encumbrance has been created~~/ released/ invoked~~	1. TWIN STAR HOLDINGS LTD 2. WELTER TRADING LIMITED 3. VEDANTA HOLDINGS MAURITIUS LIMITED 4. VEDANTA HOLDINGS MAURITIUS II LIMITED 5. VEDANTA NETHERLANDS INVESTMENTS B.V.

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	**Promoter holding in the target company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {creation [(2)+(3)]~~/release [(2)-(3)]/invocation [(1)-(3)]~~}**	
	Number	**% of total share capital**	**Number**	**% of total share capital**	**Type of event (creation ~~/ release / invocation~~)**	**Date of creation~~/ release/ invocation~~ of encumbrance**	**Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)**	**Reasons for encumbrance****	**Number**	**% of share capital**	**Name of the entity in whose favour shares encumbered *****	**Number**	**% of total share capital**
Pravin Agarwal	1,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Suman Didwania	87,696	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Ankit Agarwal	36,300	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Sakshi Mody	18,000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Anil Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Navin Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiran Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Priya Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratik Agarwal	-	-	-	-	-	-	-	-	-	-	-	-	-
Hare Krishna Packaging Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Limited, UK	-	-	-	-	-	-	-	-	-	-	-	-	-
Finsider International Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-

Twin Star Holdings Ltd.	1,564,805,858	40.02	1,564,805,858	40.02	Creation of encumbrance	July 20, 2026 (date of execution of the Facility Agreement) (Please refer to **Note** 1 below)	Others (Please refer to the **Note** 1 below)	Please refer to the **Note** 1 below	1,564,805,858 (Please refer to the **Note** 1 below)	40.02	GLAS Agency (Hong Kong) Limited, acting for the benefit of the Lenders under the Facility Agreement (Please refer to the **Note** 1 below)	**1,564,805,858**	**40.02**
Welter Trading Limited	38,241,056	0.98	38,241,056	0.98					38,241,056 (Please refer to the **Note** 1 below)	0.98		**38,241,056**	**0.98**
Vedanta Holdings Mauritius Limited	107,342,705	2.75	107,342,705	2.75					107,342,705 (Please refer to the **Note** 1 below)	2.75		**107,342,705**	**2.75**
Vedanta Holdings Mauritius II Limited	492,820,420	12.60	492,820,420	12.60					492,820,420 (Please refer to the **Note** 1 below)	12.60		**492,820,420**	**12.60**
Vedanta Netherlands Investments B.V.	1,514,714	0.04	1,514,714	0.04					1,514,714 (Please refer to the **Note** 1 below)	0.04		**1,514,714**	**0.04**
Vedanta UK Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Westglobe Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Richter Holding Limited, Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Cyprus Limited (VRCL, Cyprus)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Holdings Limited (VRHL, UK)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Finance UK limited (VFUL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Holdings Jersey Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Volcan Investments Cyprus Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Resources Finance II PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Anil Agarwal Discretionary Trust	-	-	-	-	-	-	-	-	-	-	-	-	-
Conclave PTC Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Vedanta Incorporated (formerly Volcan Investments Limited)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Refer to Note 2)	**2,204,867,749**	**56.38**	**2,204,724,753**	**56.38**	**-**	**-**	**-**	**-**	**2,204,724,753**	**56.38**	-	**2,204,724,753**	**56.38**

Notes:

Note 1:

*This disclosure is being made by Vedanta Resources Limited ("**VRL**") in relation to creation of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**")) over the equity shares of Vedanta Iron and Steel Limited ("**VISL**") held by its direct and indirect subsidiaries i.e. Twin Star Holdings Ltd. ("**TSHL**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments B.V. ("**VNIBV**") in terms of the facility agreement dated July 20, 2026 for a total maximum commitment aggregating US$ 2,250,000,000 executed inter alios, amongst TSHL (as the borrower), VRL, VHMLII and Welter (as the guarantors), Barclays Bank PLC, Citigroup Global Markets Asia Limited, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation Singapore Branch (as the arrangers), Barclays Bank PLC, Citibank, N.A., Hong Kong Branch, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, JP Morgan Chase Bank, N.A., London Branch, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (as the original lenders) and GLAS Agency (Hong Kong) Limited (as the agent and the security agent) ("**Facility Agreement**").*

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Note 2:

The details specified under 'Post event holding of encumbered shares' are same as the details specified under 'Promoter holding already encumbered'. This is on account of encumbrances already subsisting on the shareholding of the five promoter and promoter group entities of VISL in accordance with the provisions of the previous facility(ies) agreement entered into by VRL and / or its subsidiaries for which disclosures have been filed from time to time. Such encumbrances have been created due to the nature of the conditions and/or arrangements mentioned in such facility agreements.

Signature of the Authorized Signatory
For and on behalf of Vedanta Resources Limited
and its aforementioned subsidiaries

Surneet Kaur

Digitally signed by Surneet Kaur
Date: 2026.07.22 17:05:27 +05'30'

Date: July 22, 2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.