

# ***Balkrishna Namdeo Salunkhe***

**Address:** B-2, 12th Floor, Flat No. 5, Millennium Towers, Sector 09, Opp. Sitaram Master Garden, Sanpada, Navi Mumbai - 400705, Maharashtra, India.

**Email:** [bnsalunkhe@gmail.com](mailto:bnsalunkhe@gmail.com)

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**Date:** May 22, 2026

To,  
**The Manager,**  
**BSE Limited**  
Department of Corporate Services/  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai - 400 001, Maharashtra,  
India.

To,  
**The Manager,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051,  
Maharashtra, India.

**Sub:** Prior Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of gift.

**Reference:** Target Company: Jaro Institute of Technology Management and Research Limited  
ISIN: INE00YJ01010,  
NSE Scrip Symbol: JARO,  
BSE Scrip Code: 544534.

I, **Balkrishna Namdeo Salunkhe**, an immediate relative of promoter/ promoter group, hereby submit prior intimation via disclosures as required under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for the acquisition of 4,55,098 (Four Lakhs Fifty-Five Thousand Ninety-Eight) from Mr. Rajendra Namdeo Salunkhe ("hereinafter referred to as seller") by way of inter-se transfer by way of gift amongst qualifying persons being immediate relatives in the following manner:

<b>Date of Proposed Transaction (On or after)</b>	<b>Name of the Transferor/Donor (Belongs to Promoter Group)</b>	<b>Name of the Transferee/Donee (Belongs to Promoter Group) (Acquirer)</b>	<b>No. of Shares Proposed to be Transferred by way of gift</b>	<b>Percentage of Holding of Proposed Share %</b>
On or after May 29, 2026	Mr. Rajendra Namdeo Salunkhe	Mr. Balkrishna Namdeo Salunkhe	4,55,098	2.04

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Please note that this transaction, being an inter-se transfer of shares amongst the Promoter Group of the Company, falls within the exemption provided under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Accordingly, the necessary disclosure under Regulation 10(5) of SAST Regulations in the prescribed format, as submitted by the acquirers, is enclosed herewith for your information and records.

You are requested to kindly take the above information into your records.

Thank you,

Yours sincerely,



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**Balkrishna Namdeo Salunkhe**  
**Acquirer/Promoter**

**Enclosed: as above**

**CC**

To,  
The Company Secretary  
Jaro Institute of Technology Management and Research Limited  
Regd Office: 11th Floor, Vikas Centre,  
Dr C. G. Road, Chembur - East, Mumbai City,  
Mumbai, Maharashtra, India, 400074.  
mail: [cs@jaro.in](mailto:cs@jaro.in)

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## **Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1.	Name of the Target Company (TC)	Jaro Institute of Technology Management and Research Limited
2.	Name of the acquirer(s)	Mr. Balkrishna Namdeo Salunkhe
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, the nature of the relationship or association with the TC or its promoters	The acquire is the immediate relatives of the transferor/ donor and are members of the Promoter Group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr Rajendra Namdeo Salunkhe
	b. Proposed date of acquisition	On or after May 29, 2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4,55,098 Equity Shares held by Mr Rajendra Namdeo Salunkhe in the TC will be acquired by Mr Balkrishna Namdeo Salunkhe.
	d. Total shares to be acquired as % of share capital of TC	2.04 pursuant to the Affidavit of Gift.
	e. Price at which shares are proposed to be acquired	Nil, since the proposed off-market Inter-se transfer of shares will be by way of Gift pursuant to execution of Affidavit of the Gift; therefore, no consideration is involved.
	f. Rationale, if any, for the proposed transfer	N.A.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011.

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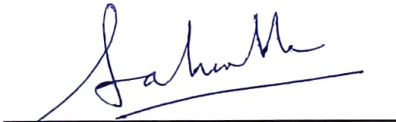
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Nil, since the proposed off-market Inter-se transfer of shares will be by way of Gift pursuant to the execution of the Affidavit of Gift therefore no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since no consideration is involved, as the proposed transfer of Shares, to above mentioned acquirers, will be by way of Gift pursuant to the executed Affidavit of Gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since no consideration is involved, as the proposed transfer of Shares, to above mentioned acquirers, will be by way of Gift pursuant to the executed Affidavit of Gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	With respect to the proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011, and subsequent amendments thereto, it is hereby declared and confirmed that the transferor and transferee have complied/will comply with the applicable provisions of Chapter V of SEBI (SAST) Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011, with respect to exemptions has been duly complied with.

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11. Shareholding details	Before the proposed transaction		After the proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	
a	Acquirer(s) and PACs (other than sellers)(*) Mr. Balkrishna Namdeo Salunkhe	4,57,098	2.05	9,12,196	4.10
b	Seller (s) Mr Rajendra Namdeo Salunkhe	4,55,098	2.04	Nil	Nil

  
**Balkrishna Namdeo Salunkhe**  
Acquirer/Promoter

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.