

May 22, 2026

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: RBLBANK).

Dear Sir/Madam,

Sub: Submission of Letter of Offer dated May 22, 2026 (“Letter of Offer/LoF”) issued pursuant to Regulations 3(1) and 4 read with other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) in connection with an open offer to the Public Shareholders of RBL Bank Limited (“Target Company”) (“Open Offer”).

Emirates NBD Bank (P.J.S.C.)(the “**Acquirer**”) has announced an Open Offer to acquire up to 415,586,443 fully-paid-up equity shares of face value INR 10/- each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26.00% of the Expanded Voting Share Capital of the Target Company, at a price of INR 282.38, being the aggregate of (a) the Offer Price of INR 280 and the Applicable Interest of INR 2.38 per Equity Share, aggregating to a total consideration of INR 117,353,299,774.34 (One hundred seventeen billion, three hundred fifty-three million, two hundred ninety-nine thousand, seven hundred seventy-four rupees thirty-four paise) (assuming full acceptance) payable in cash.

With respect to the captioned, we, the Manager to the Offer, enclose the Letter of Offer dated May 22, 2026.

Should you require any further information / clarifications on the same, please contact the following persons:

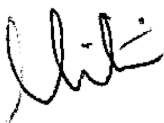
Contact Person	Designation	Email Id
Nidhi Wangnoo	Executive Director	nidhi.wangnoo@jpmorgan.com
Nilay Bang	Vice President	nilay.bang@jpmchase.com

Note: Reference to capitalized terms herein have the same meaning as that defined under the Letter of Offer.

We request you to kindly disseminate the Letter of Offer on your website at the earliest.

Thanking you,

For J.P. Morgan India Private Limited



Authorized Signatory

Nitin Maheshwari

Encl: Copy of the Letter of Offer