

Date: 22 May 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 509675

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: BIRLANU

Sub: Disclosure regarding proposed inter-se transfer of shares amongst members of the promoter and promoter group of BirlaNu Limited ("Target Company")

Ref: Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

This is to inform you that Central India Industries Limited, Ashok Investment Corporation Ltd, Shekhavati Investments and Traders Ltd and Gwalior Finance Corporation Limited (collectively "Acquirers"), all of whom are members of the promoter and promoter group of the Target Company have agreed to individually acquire equity shares of the Target Company from Orient Paper and Industries Limited ("Seller"), another member of the promoter and promoter group of the Target Company, pursuant to *inter-se* transfers among members of the promoter and promoter group of the Target Company as detailed below:

S. No	Acquirers	No. of shares	%
1.	Central India Industries Limited	Up to 3,32,000	Up to 4.40%
2.	Ashok Investment Corporation Ltd	Up to 50,000	Up to 0.66%
3.	Shekhavati Investments & Traders Ltd	Up to 3,32,000	Up to 4.40%
4.	Gwalior Finance Corporation Limited	Up to 2,02,360	Up to 2.68%

It is clarified that an aggregate of up to 9,06,360 equity shares (representing up to 12.02% of its equity share capital) will be acquired in one or more tranches by the Acquirers from the Seller.

In this regard, please find enclosed herewith a disclosure in respect of the proposed acquisition of equity shares of the Target Company under Regulation 10(5) of the Takeover Regulations.

This is for your information and record.

[Signature page to follow]

Yours truly,

For and on behalf of **Central India Industries Limited**

Tarun

Authorised Signatory

Name: Tarun Kumar Kabra

Designation: Director



For and on behalf of **Ashok Investment Corporation Ltd**

Mohit Harlalkha

Authorised Signatory

Name: Mohit Harlalkha

Designation: Director



For and on behalf of **Shekhavati Investments and Traders Limited**

Ankur Binani

Authorised Signatory

Name: Ankur Binani

Designation: Director



For and on behalf of **Gwalior Finance Corporation Limited**

Tarun

Authorised Signatory

Name: Tarun Kumar Kabra

Designation: Director



Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	BirlaNu Limited ("Target Company")															
2.	Name of the acquirer(s)	i. Central India Industries Limited ("Acquirer 1") ii. Ashok Investment Corporation Ltd ("Acquirer 2") iii. Shekhavati Investments and Traders Limited ("Acquirer 3") iv. Gwalior Finance Corporation Limited ("Acquirer 4") (collectively "Acquirers")															
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The Acquirers are members of the promoter and promoter group of the Target Company.															
4.	Details of the proposed acquisition																
a.	Name of the person(s) from whom shares are acquired	Orient Paper and Industries Limited ("Seller")															
b.	Proposed date of acquisition	The proposed acquisition will be undertaken in one or more tranches on or after 29 May 2025.															
c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirers will acquire an aggregate of up to 9,06,360 equity shares (up to 12.02%) from the Seller. Each of the Acquirers will acquire the following as detailed below: <table border="1" data-bbox="711 1066 1349 1409"> <thead> <tr> <th>Acquirers</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Central India Industries Limited</td> <td>Up to 3,32,000</td> <td>Up to 4.40%</td> </tr> <tr> <td>Ashok Investment Corporation Ltd</td> <td>Up to 50,000</td> <td>Up to 0.66%</td> </tr> <tr> <td>Shekhavati Investments & Traders Ltd</td> <td>Up to 3,32,000</td> <td>Up to 4.40%</td> </tr> <tr> <td>Gwalior Finance Corporation Limited</td> <td>Up to 2,02,360</td> <td>Up to 2.68%</td> </tr> </tbody> </table>	Acquirers	No. of shares	%	Central India Industries Limited	Up to 3,32,000	Up to 4.40%	Ashok Investment Corporation Ltd	Up to 50,000	Up to 0.66%	Shekhavati Investments & Traders Ltd	Up to 3,32,000	Up to 4.40%	Gwalior Finance Corporation Limited	Up to 2,02,360	Up to 2.68%
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Gwalior Finance Corporation Limited	Up to 2,02,360	Up to 2.68%															
d.	Total shares to be acquired as a % of share capital of TC	An aggregate of up to 9,06,360 equity shares (up to 12.02%) will be acquired by the Acquirers from the Seller.															
e.	Price at which shares are proposed to be acquired	The shares will be acquired at a price which is within the range prescribed by SEBI.															
f.	Rationale, if any, for the proposed transfer	The transaction is being undertaken as an inter-se transfer of shares among members of the promoter and promoter group of the Target Company, as part of an internal restructuring exercise.															
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of Takeover Regulations															

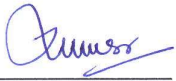
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR 1,915.001			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The Acquirers hereby confirm that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	<p>Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>The Acquirers hereby confirm that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations, 1997).</p> <p>The copies of such disclosures are enclosed as "<u>Annexure A</u>".</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirers hereby declare that all the conditions specified under regulation 10(1)(a)(ii) of the Takeover Regulations with respect to the exemption have been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC

a.	Acquirer(s) and PACs (other than sellers)				
	Central India Industries Limited*	10,74,634	14.25%	Upto 14,06,634	Up to 18.65%
	Ashok Investment Corporation Ltd*	3,17,743	4.21%	Up to 3,67,743	Up to 4.88%
	Shekhavati Investments and Traders Limited*	2,24,470	2.98%	Up to 5,56,470	Up to 7.38%
	Gwalior Finance Corporation Limited*	96,200	1.28%	Up to 2,98,560	Up to 3.96%
b.	Seller(s)				
	Orient Paper and Industries Limited	9,06,360	12.02	Up to 0	Up to 0.00

***Note:** Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirers. However, such members of the promoter and promoter group are not acting in concert with the Acquirers for the purpose of the proposed acquisition. Please refer to **Annexure B** for details of the shareholding of all members of the promoter and promoter group in the Target Company.

[Signature page to follow]

For and on behalf of **Central India Industries Limited**



Authorised Signatory
Name: Tarun Kumar Kabra
Designation: Director
Date: 22 May 2025
Place: Kolkata



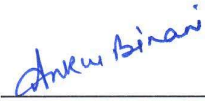
For and on behalf of **Ashok Investment Corporation Ltd**



Authorised Signatory
Name: Mohit Harlalka
Designation: Director
Date: 22 May 2025
Place: Kolkata



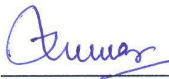
For and on behalf of **Shekhavati Investments and Traders Ltd**



Authorised Signatory
Name: Ankur Binani
Designation: Director
Date: 22 May 2025
Place: Kolkata



For and on behalf of **Gwalior Finance Corporation Limited**



Authorised Signatory
Name: Tarun Kumar Kabra
Designation: Director
Date: 22 May 2025
Place: Kolkata

