

April 22, 2025

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: RBLBANK).

Dear Sir/Madam,

Sub: Open offer for acquisition of up to 415,586,443 equity shares of Rs. 10 each (“Equity Shares”) of RBL Bank Limited (“Target Company”) representing 26.00% (twenty-six per cent.) of the Expanded Voting Share Capital from the Public Shareholders by Emirates NBD Bank (P.J.S.C.) (“Acquirer”) pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI (SAST) Regulations”) (the “Open Offer”/“Offer”).

With reference to the captioned Open Offer and in relation to the observation letter from SEBI dated April 13, 2026 bearing reference number ‘I/9254/2026’, we, the Merchant Bankers to the Offer, enclose the update on the Letter of Offer.

Should you require any further information / clarifications on the same, please contact the following persons:

Contact Person	Designation	Email Id
Nidhi Wangnoo	Executive Director	nidhi.wangnoo@jpmorgan.com
Nilay Bang	Vice President	nilay.bang@jpmchase.com

Note: Reference to capitalized terms herein have the same meaning as that defined under the DLoF.

We request you to kindly disseminate the disclosure on your website at the earliest.

Thanking you,

For J.P. Morgan India Private Limited



Authorized Signatory

Nitin Maheshwari

Encl: Copy of the disclosure.