

April 22, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Pre-Offer Advertisement cum Corrigendum for the open offer for acquisition of up to 61,08,93,729 (Sixty One Crore Eight Lakh Ninety Three Thousand Seven Hundred and Twenty Nine) fully paid-up equity shares of face value of INR 1/- (Indian Rupee One only) each ("Equity Shares") of Kwallity Wall's (India) Limited ("Target Company"), representing 26.00% of the Voting Share Capital from the Public Shareholders of the Target Company by The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. ("Acquirer") together with Magnum ICC Finance B.V. ("PAC 1") and The Magnum Ice Cream Company N.V. ("PAC 2") (PAC 1 and PAC 2, collectively "PACs"), in their capacity as the persons acting in concert with the Acquirer pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") ("Open Offer" or "Offer")

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 61,08,93,729 fully paid-up equity shares of face value of INR 1/- (Indian Rupee One only) each ("**Equity Shares**") representing 26.00% of the Voting Share Capital of Target Company from the Public Shareholders of the Target Company at a price of INR 21.33 per Equity Share by The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. ("**Acquirer**") together with Magnum ICC Finance B.V. ("**PAC 1**") and The Magnum Ice Cream Company N.V. ("**PAC 2**") (PAC 1 and PAC 2, collectively "**PACs**"), in their capacity as the persons acting in concert with the Acquirer.

In connection to the Open Offer, please find enclosed a soft copy of the Pre-Offer Advertisement cum Corrigendum, which has been released to appear in the following newspapers on April 22, 2026 under regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended:

- Financial Express – English (All Editions)
- Jansatta – Hindi (All Editions)
- Navshakti – Marathi (Mumbai Edition)

We request you to kindly disseminate the Pre-Offer Advertisement cum Corrigendum on your website.

Capitalized terms not defined herein have the same meaning as specified in the Letter of Offer dated April 10, 2026 and Pre-Offer Advertisement cum Corrigendum.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**



Amit Joshi
Encl.: As above

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