

Date: 20.08.2025

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai - 400 051

**Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition of equity shares by Cream & Cookies Family Trust - Regulation 10 and Regulation 11 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SAST Regulations')**

Dear Sir/Ma'am,

In reference to the captioned subject, kindly find herewith attached the requisite disclosure under Regulation 10(5) - Prior Intimation to Stock Exchanges in respect of acquisition of equity shares by Cream & Cookies Family Trust pursuant to Regulation 10 and Regulation 11 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the disclosure for record and dissemination purpose.

Thanking You

Yours Faithfully

For and on behalf of the Acquirer

  
Jayant Davar  
Settlor

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**Intimation to Stock Exchanges in respect of acquisition under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Sandhar Technologies Limited
2.	Name of the acquirer(s)	Cream & Cookies Family Trust
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Cream & Cookies Family Trust shall be forming a part of the Promoters of the TC. The settlor of the Cream & Cookies Family Trust i.e. Mr. Jayant Davar, is the promoter of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Jayant Davar
	b. Proposed date of acquisition	On or after August 29, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	- Direct acquisition of 26,22,930 shares held by Mr. Jayant Davar in the TC. - Indirect acquisition of shares held by Mr. Jayant Davar in the following entities forming part of the promoter and promoter group as per Annexure 1.
	d. Total shares to be acquired as % of share capital of TC	4.36%
	e. Price at which shares are proposed to be acquired	Nil as the shares are being transferred without consideration by way of gift.
	f. Rationale, if any, for the proposed transfer	The Cream & Cookies Family Trust has been set up as a private family trust, inter alia, for ensuring a suitable succession planning for the Davar family. Cream & Cookies Family Trust proposes to acquire direct and indirect shareholding in the TC vide transfer of shares by the promoter i.e. Mr. Jayant Davar, of the TC.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 11 and SEBI vide its order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025 has granted the exemption under Regulation 11(5) of the SAST Regulations for the above proposed settlement of shares.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by	Not Applicable as the proposed acquisition is without consideration by way of gift.



	more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer confirms that the transferor and transferee have complied/will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	SEBI vide its order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025 has granted the exemption under Regulation 11(5) of the SAST Regulations, 2011 for the above proposed settlement of shares			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. <b>Acquirer(s) and PACs (other than sellers)</b>				
	i) Cream & Cookies Family Trust	NIL	0	26,22,930	4.36%
	b. <b>Seller (s)</b>				
	i) Mr. Jayant Davar	3,30,56,928	54.92%	3,04,33,998	50.56%

For and on behalf of the Acquirer

✓  
  
**Jayant Davar**  
 Settlor

Date: 20.08.2025

Place: Guwahati