

**HIRALAL MAHIDAS TILVA**  
Flat 702 B, Hevlok Appartment, Near Gol Residency, Nana Mauva Road, Rajkot 360004, Gujarat  
Email: [hiratilva@gmail.com](mailto:hiratilva@gmail.com)  
Contact: 9825079190

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

**Scrip Symbol: GANGAFORGE**

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the Financial Year ended 31<sup>st</sup> March, 2026**

Dear Sir/Madam,

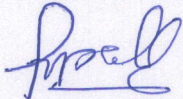
With reference to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Hiralal Mahidas Tilva - Promoter of Ganga Forging Limited, hereby declare that Promoters and Promoter Group along with Persons acting in concert has not made any encumbrance, directly or indirectly during the financial year 2025-26.

This is for your information and record.

Thanking You,

Yours faithfully


For and on behalf of Promoter, Promoter Group and Person acting in Concert



(Hiralal Mahidas Tilva)  
Promoter

CC: Audit Committee of Ganga Forging Limited

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

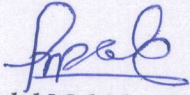
Name of the Target Company (TC)		Ganga Forging Limited										
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Limited										
Date of reporting		Not Applicable										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Not Applicable										
Details of the creation/invocation/release of encumbrance: Not Applicable												
Name of the promoter (s) or PACs with him	Promoter holding in the target company		Promoter holding already encumbered	Details of events pertaining to encumbrance					Post event holding of encumbered shares			
	No. of shares	% of total share capital		% w.r.t diluted share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
Not Applicable												
Place: Rajkot												
Date: 02 <sup>nd</sup> April, 2026												
On behalf of Promoter, Promoter Group and Person Acting in Concert												
 Hiralal Tilva, Promoter												

**List of Promoters/ Members of Promoter Group and Person Acting in concert with them  
(As on 31<sup>st</sup> March, 2026)**

Annexure-1

Sr. No.	Name of the person	Category	No. of Shares	% of total share Capital
1	Hiralal Mahidas Tilva	Promoter	13495411	10.01%
2	Shitalben Manishkumar Nar	Promoter Group	3470140	02.57%
3	Rakesh Chhaganlal Patel	Promoter	6172240	04.58%
4	Manishkumar Chhaganbhai Nar	Promoter Group	2587840	01.92%
5	Parulben Rakeshbhai Patel	Promoter Group	2625696	01.95%
6	Hetal Mayurkumar Kalaria	Promoter Group	3733330	02.77%
7	Sheetal Sanjivkumar Chaniara	Promoter Group	3733330	02.77%
8	Daxaben Hiralal Tilva	Promoter Group	2772215	02.06%
9	Avni Nileshkumar Dadhaniya	Promoter Group	2733330	02.03%
10	Chhaniyara Sanjivkumar V	Promoter Group	1336000	00.99%
11	Harsh Manishbhai Nar	Promoter Group	5212820	03.87%
12	Prem Rakeshbhai Patel	Promoter Group	0	0
<b>TOTAL</b>			<b>4,78,72,352</b>	<b>35.51%</b>

For and on behalf of Promoter, Promoter Group and Person acting in Concert



(Hiralal Mahidas Tilva)  
Promoter

Date: 02<sup>nd</sup> April, 2026

Place: Rajkot