

**Kedar Vaze**  
**S H Kelkar and Company Limited**  
**LBS Marg, Mulund (West), Mumbai-400080**

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April ~~03~~, 2025

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SAST Regulations')**

Pursuant to the provisions of SAST Regulations, I, Kedar Vaze, Promoter of S H Kelkar and Company Limited ("the Company") hereby declare that the persons belonging to "Promoter and Promoter Group" of the Company have not made any encumbrance, directly or indirectly, of the shares of the Company during the financial year 2024-2025, other than those already disclosed in the prior financial year.

You are requested to take the same on your record.

Thanking you,

  
Kedar Vaze

(on behalf of each Promoter, Promoter Group & PAC)

CC: Audit Committee