

To,

Date: 21-03-2025

BSIE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
022 - 2272 3121, 2037, 2061  
corp.relations@bscindia.com  
Security Code:- 532508

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
022- 2659 8237, 8238, 8347, 8348  
takeover@nse.co.in  
Security Code:-JSL

**Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

I, the undersigned, am submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition of equity shares of Jindal Stainless Limited by way of gift under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Yours faithfully,

*Savitri Jindal*  
Savitri Devi Jindal

Copy to: The Company Secretary  
Jindal Stainless Limited  
Jindal Centre  
12, Bhikaji Cama Place  
New Delhi  
Email: navneet@jindalstainless.com

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Jindal Stainless Limited
2	Name of the acquirer(s)	Smt. Savitri Devi Jindal
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes The acquirer is the part of the promoter group of the TC.
4	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired Smt. Deepika Jindal - 1,31,794 shares Sh. Abhyuday Jindal - 2,50,58,536 shares Total 2,51,90,330 shares
	b	Proposed date of acquisition On or after 28 <sup>th</sup> March, 2025
	c	Number of shares to be acquired from each person mentioned in 4(a) above 2,51,90,330 equity shares of Re.2/- each
	d	Total shares to be acquired as % of share capital of TC 3.058%
	e	Price at which shares are proposed to be acquired Not applicable as the acquisition is being done by way of gift.
	f	Rationale, if any, for the proposed transfer Inter-se transfer amongst promoter group by way of gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.634.12 per share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will	I, Savitri Devi Jindal hereby declare that the transferor(s) and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in

<p>comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p>	<p>Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p>												
<p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>The aforesaid disclosures made during previous 3 years prior to the proposed acquisition are enclosed herewith at Annexure -1</p>												
<p>10</p>	<p>I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.</p>												
<p>11</p>	<p>Shareholding details</p>												
<table border="1"> <tr> <td data-bbox="840 852 903 1318">a</td> <td data-bbox="840 649 934 852">Acquirer(s) and PACs (other than sellers)(*)</td> </tr> <tr> <td data-bbox="903 852 934 1318">b</td> <td data-bbox="903 649 934 852">Seller (s)</td> </tr> </table>	a	Acquirer(s) and PACs (other than sellers)(*)	b	Seller (s)	<table border="1"> <tr> <td data-bbox="840 289 903 649">Before the proposed transaction</td> <td data-bbox="840 487 934 649">After the proposed transaction</td> </tr> <tr> <td data-bbox="903 289 934 649">No. of shares /voting rights</td> <td data-bbox="903 487 934 649">No. of shares /voting rights</td> </tr> <tr> <td data-bbox="934 289 934 649">% w.r.t Total share capital of TC</td> <td data-bbox="934 487 934 649">% w.r.t total share capital of TC</td> </tr> <tr> <td colspan="2" data-bbox="934 289 934 649">As per Annexure -2 – attached herewith</td> </tr> </table>	Before the proposed transaction	After the proposed transaction	No. of shares /voting rights	No. of shares /voting rights	% w.r.t Total share capital of TC	% w.r.t total share capital of TC	As per Annexure -2 – attached herewith	
a	Acquirer(s) and PACs (other than sellers)(*)												
b	Seller (s)												
Before the proposed transaction	After the proposed transaction												
No. of shares /voting rights	No. of shares /voting rights												
% w.r.t Total share capital of TC	% w.r.t total share capital of TC												
As per Annexure -2 – attached herewith													

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Savitri Jindal  
Savitri Devi Jindal

Dated: 21-03-2025

Place: New Delhi