

Shobhan Mittal
88 Cove Drive, Sentosa Cove
Singapore - 098087

March 21, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra – Kurla Complex , Bandra (E),
Mumbai – 400051
Symbol: GREENPANEL

Scrip Code: 542857

Dear Sirs/Madam,

Sub: Intimation of Inter-se transfer of shares amongst the promoter and promoter group pursuant to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


In compliance with provisions of Regulation 10(1)(a) read with regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Shobhan Mittal, Managing Director & CEO and a promoter of Greenpanel Industries Limited, hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by myself from Shiv Prakash Mittal (Whole-time Director and Promoter) and Santosh Mittal (Promoter Group) by way of gift as inter-se transfer of shares amongst the promoter and promoter group.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking You

Yours sincerely


(Shobhan Mittal)
Acquirer

Encl.: A/a

Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Greenpanel Industries Limited
2.	Name of the acquirer(s)	Mr. Shobhan Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes The acquirer and the transferors (named below) are immediate relatives.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mr. Shiv Prakash Mittal and Mrs. Santosh Mittal
b.	Proposed date of acquisition	On or after March 28, 2025
c.	Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Shobhan Mittal intends to acquire the following number of shares from Mr. Shiv Prakash Mittal and Mrs. Santosh Mittal: Mr. Shiv Prakash Mittal: 46,04,900 equity shares Mrs. Santosh Mittal: 14,65,900 equity shares 4.95%
d.	Total shares to be acquired as % of share capital of TC	
e.	Price at which shares are proposed to be acquired	Nil since this transaction is a gift of shares and does not involve any monetary consideration.
f.	Rationale, if any, for the proposed transfer	The proposed transfer is an <i>inter se</i> transfer of shares by way of gift by Mr. Shiv Prakash Mittal and Mrs. Santosh Mittal to Mr. Shobhan Mittal. Mr. Shiv Prakash Mittal holds 46,04,900 equity shares and Mrs. Santosh Mittal holds 14,65,900 equity shares, all of which will be transferred by way of gift to Mr. Shobhan Mittal. Mr. Shiv Prakash Mittal is the father of Mr. Shobhan Mittal and Mrs. Santosh Mittal is the mother of Mr. Shobhan Mittal.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“ Takeover Regulations ”)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable since this transaction is a gift of shares and does not involve any monetary consideration.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by	Not applicable since this transaction is a gift of shares and does not involve any monetary consideration

	more than 25% of the price computed in point 6 or point 7 as applicable.					
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations (disclosures made in the 3 years prior to the date of proposed acquisition are attached as Annex D). For the proposed acquisition as well, it is hereby declared that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations have been duly complied with.	It is hereby declared and confirmed that all conditions specified under regulation 10(1)(a) of the Takeover Regulations have been duly complied with.				
11.	Shareholding details	Before the proposed transaction				
		No. of shares/ voting rights	% w.r.t total share capital of TC	After the proposed transaction	No. of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*) Mr. Shobhan Mittal Prime Holdings Pvt. Ltd. Bluesky Projects Private Limited Total	1,05,88,380 4,81,17,320 3,75,000 5,90,80,700	8.63% 39.24% 0.31% 48.18%		1,66,59,180 4,81,17,320 3,75,000 6,51,51,500	13.58% 39.24% 0.31% 53.13%
b.	Seller(s) Mr. Shiv Prakash Mittal Mrs. Santosh Mittal Total	46,04,900 14,65,900 60,70,800	3.76% 1.20% 4.95%		Nil Nil Nil	Nil Nil Nil

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

(Shobhan Mittal)
Acquirer

Encl.: Annexure – I

Place: Singapore

Date: March 21, 2025