

March 21, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir/Madam,

Sub: Detailed Public Statement dated March 20, 2025 (“DPS”) in relation to an open offer to the Public Shareholders (as defined in the Public Announcement) of Kolte-Patil Developers Limited (the “Target Company”) (“Open Offer”).

BREP Asia III India Holding Co VII Pte. Ltd. (“Acquirer”) along with and Blackstone Real Estate Partners Asia III L.P. (“PAC 1”) and Blackstone Real Estate Partners (Offshore) X.TE-F (AIV) L.P. (“PAC 2”, and together with PAC 1, “PACs”), have announced an open offer for acquisition of up to **2,30,56,825** (two crore thirty lakh fifty six thousand eight hundred and twenty five only) fully paid-up equity shares of face value of INR 10/- each (“Equity Shares”) from the Public Shareholders of the Target Company, representing 26% of the Emerging Voting Capital (as defined in the Public Announcement), at a price of INR 329/- (Indian Rupees three hundred and twenty nine only) per Equity Share (the “Offer Price”) aggregating to total consideration of up to INR **758,56,95,425/-** (Indian Rupees seven hundred and fifty eight crore fifty six lakh ninety five thousand four hundred and twenty five only) (assuming full acceptance) payable in cash.

In connection with the Open Offer, the public announcement was made by us on behalf of the Acquirer and PACs on March 13, 2025. In terms of Regulation 13 read with Regulation 14 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the detailed public statement dated March 20, 2025 (“DPS”), published on March 21, 2025, in the following newspapers:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai edition*
Loksatta	Marathi Regional Daily	Pune Edition**

**Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited, which is situated in Mumbai (Maharashtra)*

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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***Marathi being the regional language at the place where the registered office of the Target Company is situated, i.e., Pune (Maharashtra)*

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed DPS.

We request you to kindly disseminate the DPS on your website.

Thanking You,

For JM Financial Limited


Yash Khajanchi
Director



Enclosure: as above.