

Morgan Stanley India  
Company Private Limited

Altimus, Level 39 & 40  
Pandurang Budhkar Marg, Worli,  
Mumbai 400 018

tel +91 22 6118 1000  
fax +91 22 6118 1011

[www.morganstanley.com/india](http://www.morganstanley.com/india)

October 20, 2025

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, India.

**Dear Sir / Madam,**

**Subject: Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and Public Announcement (“Pre-Offer Advertisement and Corrigendum”) in relation to the open offer to the Public Shareholders of Akzo Nobel India Limited (the “Target Company”) (“Open Offer”).**

This is in continuation to our email dated October 14, 2025, wherein, we had submitted a copy of the Letter of Offer dated October 14, 2025, in relation to the Open Offer.

With respect to the captioned Open Offer, the Pre-Offer Advertisement and Corrigendum dated October 20, 2025, was published on October 20, 2025, under Regulation 18(7) of the SEBI (SAST) Regulations in the following newspapers, in which the Detailed Public Statement dated July 4, 2025, in relation to the Open Offer was published:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai
Dainik Statesman	Bengali	Kolkata

In accordance with the SEBI (SAST) Regulations, we hereby enclose a copy of the aforementioned Pre-Offer Advertisement and Corrigendum in relation to the Open Offer.

We request you to kindly disseminate the Pre-Offer Advertisement and Corrigendum on your website.

Kindly note that we have also shared a copy of the Pre-Offer Advertisement and Corrigendum with SEBI, the Target Company and BSE Limited (being the other stock exchange on which the equity shares of the Target Company are listed with security ID – AKZOINDIA; and security code – 500710).

All capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the Letter of Offer dated October 14, 2025.


Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Sundareswaran S	Managing Director	+91 22 6118 1057	akzonobelindia_open_offer@morganstanley.com
Shantanu Tilak	Associate	+91 22 6118 1066	akzonobelindia_open_offer@morganstanley.com

[REST OF THE PAGE LEFT INTENTIONALLY BLANK]

Thanking you,

For and on behalf of **Morgan Stanley India Company Private Limited**

A handwritten signature in black ink, appearing to read 'Sundareswaran S', is written over a light blue rectangular background.

Authorized Signatory

Sundareswaran S

Encl: Copy of the Pre-Offer Advertisement and Corrigendum