

July 16, 2026

**The Secretary
BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**The Secretary****National Stock Exchange of India Limited,**
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Open Offer for the acquisition of up to 1,39,77,911 fully paid-up equity shares having a face value of INR 2/- each (“Equity Shares”) of Premier Explosives Limited (“Target Company”), representing 26.00% of the Equity Share Capital from the public shareholders of the Target Company by Apollo Micro Systems Limited (“Acquirer”) pursuant to and in compliance with Regulations 3(1) and 4 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) (“Open Offer”/ “Offer”)

Dear Sir(s),

This is to inform you that Apollo Micro Systems Limited (“**Acquirer**”) has announced an Open Offer for acquisition of upto 1,39,77,911 (One Crore Thirty-Nine Lakh Seventy-Seven Thousand Nine Hundred and Eleven only) fully paid-up Equity Shares of face value INR 2/- (Indian Rupees Two only) each from the shareholders of Target Company representing 26.00% (Twenty-Six percent) of the Equity Share Capital of the Target Company, at a price of INR 698/- (Indian Rupees Six Hundred and Ninety Eight only) per Equity Share (“**Offer Price**”) aggregating to total consideration upto INR 975,65,81,878 (Indian Rupees Nine Hundred and Seventy-Five Crores Sixty-Five Lakhs Eighty-One Thousand Eight Hundred and Seventy-Eight only) payable in Cash (“**Open Offer**”/ “**Offer**”).

This has reference to the above and further to our letter dated July 9, 2026 for submission of Public Announcement in terms of Regulations 14(1) and other applicable provisions of the SEBI (SAST) Regulations.

In terms of Regulation 14(3) of the SEBI (SAST) Regulations, the Detailed Public Statement has published in the following publications on July 16, 2026:

Newspaper	Language	Edition
Business Standard	English	All Edition
Business Standard	Hindi	All Edition
Navshakti	Marathi	Mumbai Edition
Nava Telangana	Telugu	Hyderabad

Please find enclosed herewith the published copy of Detailed Public Statement appeared in the Business Standard (English). – **Annexure I**

Further you are requested to disseminate this information of Detailed Public Statement to the public.

Kindly take the above information on your records.

Yours truly,**For Cumulative Capital Private Limited**
SEBI Registration No: INM000013129**Swapnilsagar Vithalani****Director****DIN: 07315009****Place: Mumbai****Encl.: As above****Cumulative Capital Private Limited****(SEBI Registered Category- I Merchant Banker)**

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