

INA DANI

Home Villa  
48, Krishna Sanghi Path,  
Gamdevi, Mumbai 400 007  
Tel : 91-22-23800216-218  
Email : [inadani9@gmail.com](mailto:inadani9@gmail.com)

Date: 08/04/2025

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	To, BSE Ltd P. J. Towers Dalal Street Mumbai - 400 001
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**Ref: Symbol - ASIANPAINT  
Script Code - 500820**

Dear Sir / Madam,

**Sub: Submission of Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by the undersigned promoter of Asian Paints Limited (Target Company) along with the **specified persons acting in concert (PAC)**, as specified in Annexure 1 herewith, for the financial year 2024-25. The declarations by other persons acting in concert with us, will be filed separately by them and not included herein.

Kindly take the submissions on your records and acknowledge receipt.

Thanking You,

Yours faithfully

  
16\_IAD

**Ina Ashwin Dani**

**Encl: as above**

**CC:**

To,

The Chairman of Audit Committee  
Asian Paints Limited  
6A & 6B, Shanti Nagar,  
Santacruz, Mumbai -  
400055

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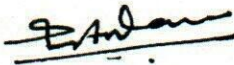
**Declaration pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company	Asian Paints Limited
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
Name(s) of promoter(s), member of the promoter group and PAC with her	As per Annexure 1

Dear Sir / Madam,

I, Ina Ashwin Dani, being a part of the Promoter(s)/Promoter(s) Group of Asian Paints Limited hereby declare that to the best of my knowledge I, along with the **specified Persons Acting in Concert (PAC)** stated in **Annexure 1** herewith, have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2024-25. The declarations by other persons acting in concert with us, will be filed separately by them and not included herein.

I, along with the said Persons Acting in Concert as stated in Annexure 1 confirm compliance with SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019.



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**Ina Ashwin Dani**

Place: USA

Date: 08/04/2025

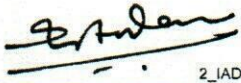
**Annexure 1**

Sr no.	Name of Target Company :	Asian Paints Limited
	Name(s) of the Person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter Group
1	ASHWIN SURYAKANT DANI HUF <sup>1</sup>	YES
2	LATE CHANDANBEN CHHOTALAL SHAH <sup>2</sup>	YES
3	INA ASHWIN DANI	YES
4	GEETANJALI TRADING AND INVESTMENTS PRIVATE LIMITED	YES
5	SC DANI RESEARCH FOUNDATION PRIVATE LIMITED	YES
6	HITECH SPECIALITIES SOLUTIONS PRIVATE LIMITED	YES
7	RITUH HOLDING AND TRADING COMPANY PRIVATE LIMITED	YES
8	AVINASH HOLDING AND TRADING COMPANY PRIVATE LIMITED	YES
9	HITECH CORPORATION LIMITED	YES
10	ASHIYANA TRUST	YES
11	HOMEVILLA YOGA PRIVATE LIMITED	YES
12	INAASHWIN TRUST	YES
13	ASHWIN-INA CHARITABLE TRUST	YES
14	HOMEVILLA CHARITABLE TRUST	YES
15	DANI CHARITABLE FOUNDATION	YES
16	MALAV ASHWIN DANI	YES
17	SATTVA HOLDING AND TRADING PRIVATE LIMITED	YES
18	RAYIRTH HOLDING AND TRADING COMPANY PRIVATE LIMITED	YES
19	MEFREE LLP	YES
20	CANES VENATICI TRADING PRIVATE LIMITED	YES
21	NARADIYA TRUST	YES
22	ADVAITA CHARITABLE TRUST	YES
23	SABKA MANGAL HO FOUNDATION	YES
24	JALAJ ASHWIN DANI	YES
25	JALAJ A DANI HUF (JALAJ ASHWIN DANI)	YES
26	VITA JALAJ DANI	YES
27	MUDIT JALAJ DANI	YES
28	SMITI JALAJ DANI	YES
29	SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED	YES
30	DANI FINLEASE PRIVATE LIMITED	YES
31	HYDRA TRADING PRIVATE LIMITED	YES
32	CRONUS MERCHANDISE LLP	YES
33	DANI FOUNDATION [FORMERLY KNOWN AS PIOUS CHARITABLE TRUST]	YES

34	CRONUS TRUST	YES
35	RIG TRUST	YES
36	UPNISHAD TRUSTEE ADVISORY SERVICES PRIVATE LIMITED	YES
37	HASIT ASHWIN DANI	YES
38	ISHWARA HASIT DANI	YES
39	SHUBHLAKSHMI HASIT DANI	YES
40	HASIT ASHWIN DANI HUF (HASIT ASHWIN DANI)	YES
41	SHUBHIT HOLDINGS PRIVATE LIMITED (FORMERLY KNOWN AS GUJARAT ORGANICS PRIVATE LIMITED)	YES
42	HAISH HOLDING AND TRADING COMPANY PRIVATE LIMITED	YES
43	PARAM-ARTH CHARITABLE TRUST	YES
44	ISHWARA TRUST	YES
45	ASHWIN RAMANLAL GANDHI	YES
46	HIREN ASHWIN GANDHI	YES
47	MEGHNA SATYEN GANDHI	YES
48	SATYEN ASHWIN GANDHI	YES
49	VAIBHAVI HIREN GANDHI	YES
50	HIREN HOLDINGS PRIVATE LIMITED	YES

<sup>1</sup> Dissolved and assets distributed on 8<sup>th</sup> September, 2023

<sup>2</sup> Expired on 30<sup>th</sup> April, 2009



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**Ina Ashwin Dani**

Place: USA

Date: 08/04/2025