

**April 3, 2026**

The General Manager,  
Corporate Relations/Listing  
Department  
BSE Limited  
Floor 25, P.J. Towers, Dalal  
Street, Mumbai-400 001  
**Scrip Code: 501423**

The Manager, Listing  
Department  
National Stock Exchange  
of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai-400 051  
**Scrip Code: SHAILY**

The Audit Committee  
Shaily Engineering Plastics Limited  
Survey No. 364/366,  
At. & Po. Rania - 391 780, Tal. Savli,  
Dist. Vadodara, Gujarat, India

**Sub: Disclosure of NIL encumbrance on shares held in Shaily Engineering Plastics Limited**

**Ref: Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Madam,**

In terms with Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Promoters/ Promoter Group/ Persons acting in concert (PAC) hereby declare that we hold **1,99,42,600** equity shares in **Shaily Engineering Plastics Limited ("the Company")**, constituting **43.40%** of the total shareholding of the Company as on 31<sup>st</sup> March, 2026 and we have not made any encumbrance of shares, either directly or indirectly during the Financial Year ended on 31<sup>st</sup> March, 2026.

We further confirm that as on 31<sup>st</sup> March, 2026, **NIL** shares of the Company are encumbered or pledged by us.

Kindly take the same on record.

Thanking You.

Yours truly,

**Mahendra Sanghvi**  
Authorised Signatory

Encl: List of Promoters/Promoter Group

**Name of the Target Company: Shaily Engineering Plastics Limited**

<b>Sr. #</b>	<b>Name of Promoter &amp; Promoter Group</b>	<b>Whether person belongs to Promoter/Promoter Group</b>
1	Mahendra Bhogilal Sanghvi	Promoter
2	Laxman Sanghvi	Promoter
3	Tilottama Sanghvi	Promoter
4	Sanghvi Amit Mahendra	Promoter Group
5	Jayesh Mohanlal Shah	Promoter Group
6	Kalpana Sanghvi	Promoter Group
7	Purnima Mohanlal Shah	Promoter Group
8	Ramesh H Shah	Promoter Group
9	Lax Nagda	Promoter Group
10	Lt. Bharat Bhogilal Sanghvi	Promoter Group
11	Vanita L Nagda	Promoter Group
12	Shaily Mahendra Sanghvi	Promoter Group
13	Rajen Bharat Sanghvi	Promoter Group
14	Rashmi Sanghvi	Promoter Group

**Mahendra Sanghvi**

Authorised Signatory