

KESORAM INDUSTRIES LIMITED

(CIN: L17119WB1919PLC003429)

Registered Office at: Birla Building, 9/1, R N Mukherjee Road, Kolkata-700001, West Bengal, India.

Contact No.: +91 33 2243 5453 • Email ID: corporate@kesoram.com • Website: www.kesocorp.com

Open Offer for acquisition up to 8,07,72,600 fully paid-up equity shares having face value of ₹10 each representing 26.00% of Voting Share Capital of Kesoram Industries Limited ("Kesoram"/ "Target Company") at a price of ₹5.48 per equity share from the public shareholders of the Target Company by Frontier Warehousing Limited ("Acquirer") pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer"), in respect of the Open Offer, on behalf of the Acquirer, pursuant to and in compliance with Regulation 18(12) of SEBI (SAST) Regulations, 2011. The Detailed Public Statement with respect to the Offer was made on December 11, 2025, in the following newspapers:

| Publication | Language | Edition(s) |
|-------------------|----------|-----------------|
| Business Standard | English | All Editions |
| Business Standard | Hindi | All Editions |
| Navshakti | Marathi | Mumbai Edition |
| Ei Samay | Bengali | Kolkata Edition |

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|----|--|---|
| 1) | Name of the Target Company | : Kesoram Industries Limited |
| 2) | Name of the Acquirer | : Frontier Warehousing Limited |
| 3) | Name of the Manager to the Offer | : Mark Corporate Advisors Private Limited |
| 4) | Name of the Registrar to the Offer | : MCS Share Transfer Agent Limited |
| 5) | Offer Details: | |
| | a) Date of Opening of the Offer | : Thursday, February 26, 2026 |
| | b) Date of Closure of the Offer | : Thursday, March 12, 2026 |
| 6) | Date of Completion of Payment of Consideration and communication of Rejection/Acceptance | : Wednesday, March 18, 2026 |

7) Details of Acquisition by the Acquirer:

| Sr. No. | Particulars | Proposed in the Letter of Offer | | Actuals | |
|---------|--|--|--|--|--|
| 7.1. | Offer Price (in ₹) | ₹5.48 per Equity Share | | ₹5.48 per Equity Share | |
| 7.2. | Aggregate number of Shares tendered | Up to 8,07,72,600 Equity Shares ⁽¹⁾ | | 84,525 Equity Shares | |
| 7.3. | Aggregate number of Shares accepted | Up to 8,07,72,600 Equity Shares ⁽¹⁾ | | 84,525 Equity Shares | |
| 7.4. | Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share) | ₹44,26,33,848 ⁽¹⁾⁽²⁾ | | ₹4,63,197 ⁽²⁾ | |
| 7.5. | Shareholding of the Acquirer before Public Announcement <ul style="list-style-type: none">Number% of Voting Share Capital | Nil Not Applicable | | Nil Not Applicable | |
| 7.6. | Shares acquired by way of Preferential Allotment <ul style="list-style-type: none">Number% of Voting Share Capital | Nil Not Applicable | | Nil Not Applicable | |
| 7.7. | Shares acquired by way of Share Purchase Agreement <ul style="list-style-type: none">Number% of Voting Share Capital | 13,29,69,279 42.80% | | 13,29,69,279 ⁽⁴⁾ 42.80% ⁽⁴⁾ | |
| 7.8. | Shares Acquired by way of Open Offer <ul style="list-style-type: none">Number% of Voting Share Capital | 8,07,72,600 ⁽¹⁾ 26.00% | | 84,525 0.03% | |
| 7.9. | Shares acquired after Detailed Public Statement ("DPS") <ul style="list-style-type: none">Number% of Voting Share Capital | Nil Not Applicable | | Nil Not Applicable | |
| 7.10. | Post Offer Shareholding of the Acquirer <ul style="list-style-type: none">Number% of Voting Share Capital | 21,37,41,879 68.80% | | 13,30,53,804 ⁽⁴⁾ 42.83% ⁽⁴⁾ | |
| 7.11. | Pre & Post offer Shareholding of the Public: <ul style="list-style-type: none">Number% of Voting Share Capital | Pre-Offer 17,60,12,980 56.66% | Post Offer ⁽³⁾ 9,69,21,784 31.20% | Pre-Offer 17,60,12,980 56.66% | Post Offer ⁽³⁾⁽⁴⁾ 17,76,09,859 57.17% |

⁽¹⁾ Assuming full acceptance in the Open Offer.
⁽²⁾ Excludes Brokerage and other charges.
⁽³⁾ Includes other members of the Promoter/Promoter Group (who are not forming part of SPA) and shall be re-classified as public shareholder, in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015, as amended.
⁽⁴⁾ If the Completion does not happen as contemplated under SPA, then the equity shares acquired by the Acquirer in the Open Offer shall be classified in public category as the Acquirer shall not have any control on the Target Company.

- 8) The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and for the obligations under SEBI (SAST) Regulations, 2011.
- 9) A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited, National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited, Luxembourg Stock Exchange and will be dispatched to the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated February 13, 2026.

Issued by Manager to the Offer:



MARK CORPORATE ADVISORS PRIVATE LIMITED

CIN: U67190MH2008PTC181996

404/1, The Summit, Sant Janabai Road (Service Lane),

Off W. E. Highway, Vile Parle (East), Mumbai-400 057.

Tel. No.: +91 22 2612 3207/08

Contact Person: Mr. Manish Gaur

E-Mail: openoffer@markcorporateadvisors.com

Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com

SEBI Regn No.: INM000012128

For and on behalf of the Acquirer:
For Frontier Warehousing Limited

Sd/-

Gautam Agarwalla
Managing Director
DIN: 00413204