

# SKYHIGH SUSTAINABLE LIMITED

**Registered Office :** TARAIMAL, GHARGHODA ROAD, NSPL NALWA RAIGARH,  
CHATTISGARH, INDIA, 496001

Corporate Identity Number (CIN): U46901CT2024PLC016633

Email: [skyhighsustainable2024@gmail.com](mailto:skyhighsustainable2024@gmail.com); Phone No.: 0124 6612000

---

February 20, 2026

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
--	---

**Subject: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')**

In Compliance with the provisions of Regulation 10(6) of SEBI (SAST) Regulations, 2011, we Skyhigh Sustainable Limited (hereinafter referred to as 'Acquirer'), have acquired 4,97,09,952 Equity Shares carrying 4.87% voting rights of the Jindal Steel Limited (formerly known as Jindal Steel & Power Limited) ("the Company") from our holding Company, M/s. Gagan Infraenergy Limited, an entity forming part of promoter and promoter group, which holds 100% equity shares in our Company.

The above acquisition is through off-market inter-se transfer between Wholly Owned Subsidiary and its Holding Company and falls within the exemption provided under Regulation 10(1)(a)(iii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains unchanged.

Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (SAST) Regulations in the specified format along with the annexures as required to be given for the Equity Shares acquired.

# SKYHIGH SUSTAINABLE LIMITED

**Registered Office :** TARAIMAL, GHARGHODA ROAD, NSPL NALWA RAIGARH,  
CHATTISGARH, INDIA, 496001

Corporate Identity Number (CIN): U46901CT2024PLC016633

Email: [skyhighsustainable2024@gmail.com](mailto:skyhighsustainable2024@gmail.com); Phone No.: 0124 6612000

---

Kindly take the above information in your records and oblige

## For Skyhigh Sustainable Limited

NAND  
KISHOR  
SHARMA

Digitally signed by  
NAND KISHOR  
SHARMA  
Date: 2026.02.20  
17:52:52 +05'30'

**Nand Kishor Sharma**

**Director**

**Date:** February 20, 2026

**Place:** New Delhi

**Cc:**

**Mr. Rahul Arora**

**Company Secretary and Compliance officer**

**Jindal Steel Limited**

**Address: 2<sup>nd</sup> Floor, Tower A, Plot no. 2, Sector 32,**

**Gurgaon, 122001**

# SKYHIGH SUSTAINABLE LIMITED

Registered Office : TARAIMAL, GHARGHODA ROAD, NSPL NALWA RAIGARH,  
CHATTISGARH, INDIA, 496001

Corporate Identity Number (CIN): U46901CT2024PLC016633

Email: [skyhighsustainable2024@gmail.com](mailto:skyhighsustainable2024@gmail.com); Phone No.: 0124 6612000

---

## Disclosures under Regulation 10(6)

### Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers)

#### Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Steel Limited (formerly known as Jindal Steel & Power Limited) (hereinafter referred as "Target Company")
2.	Name of the acquirer(s)	<b>Skyhigh Sustainable Limited</b> <b>(Hereinafter referred to as 'Acquirer')</b> The names of Persons Acting in Concert are provided in <b>Annexure A.</b>
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ('BSE') National Stock Exchange of India Limited ('NSE')
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Skyhigh Sustainable Limited ("Acquirer") has acquired 4,97,09,952, Equity Shares carrying 4.87% voting rights of the Target Company from its holding Company, M/s. Gagan Infraenergy Limited, an entity forming part of promoter and promoter group, which holds 100% equity shares of the acquirer for Consolidation of Target Company shareholding in one entity.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<b>Sub-clause (iii)</b> of clause (a) of sub-regulation (1) of Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

# SKYHIGH SUSTAINABLE LIMITED

**Registered Office :** TARAIMAL, GHARGHODA ROAD, NSPL NALWA RAIGARH,  
CHATTISGARH, INDIA, 496001

Corporate Identity Number (CIN): U46901CT2024PLC016633

Email: [skyhighsustainable2024@gmail.com](mailto:skyhighsustainable2024@gmail.com); Phone No.: 0124 6612000

6.	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,</p> <ul style="list-style-type: none"> <li>- Whether disclosure was made and whether it was made within the timeline specified under the regulations.</li> <li>- Date of filing with the stock exchange.</li> </ul>	<ul style="list-style-type: none"> <li>- Yes, disclosure under Regulation 10(5) was required to be made for the acquisition and was given within a timeline specified under the regulations.</li> <li>- The disclosure was filed with BSE and NSE on February 13, 2026</li> </ul>	
7.	Details of acquisition	<b>Disclosures required to be made under Regulation 10(5)</b>	<b>Whether the disclosures under Regulation 10(5) are actually made</b>
	a. Name of the transferor / seller	Gagan Infraenergy Limited	Yes
	b. Date of acquisition	February 20, 2026	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Acquirer has acquired 4,97,09,952, Equity Shares carrying 4.87% voting rights of the Target Company from M/s. Gagan Infraenergy Limited	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.87%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 9,09,55,411/- for transfer of 4,97,09,952 shares	Yes

# SKYHIGH SUSTAINABLE LIMITED

Registered Office : TARAIMAL, GHARGHODA ROAD, NSPL NALWA RAIGARH,  
CHATTISGARH, INDIA, 496001

Corporate Identity Number (CIN): U46901CT2024PLC016633

Email: [skyhighsustainable2024@gmail.com](mailto:skyhighsustainable2024@gmail.com); Phone No.: 0124 6612000

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC*	No. of shares held	% w.r.t. to total share capital of TC*
	Acquirer/ Transferee	Refer Annexure B			
	Seller/Transferor				

For Skyhigh Sustainable Limited

NAND  
KISHOR  
SHARMA

Digitally signed  
by NAND KISHOR  
SHARMA  
Date: 2026.02.20  
17:53:07 +05'30'

**Nand Kishor Sharma**

**Director**

**Date: February 20, 2026**

**Place: New Delhi**