

February 20, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Detailed Public Statement to the Public Shareholders of Kwaliti Wall's (India) Limited ("Target Company") with respect to the proposed open offer ("Offer" / "Open Offer") for acquisition of up to 61,08,93,729 fully paid-up equity shares of face value of INR 1/- (Indian Rupee One only) each representing 26.00% of the Voting Share Capital from the Public Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 61,08,93,729 fully paid-up equity shares of face value of INR 1 (Indian Rupee One only) each ("**Equity Shares**") representing 26.00% of the Voting Share Capital of Target Company from the Public Shareholders of the Target Company by The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. ("**Acquirer**") together with Magnum ICC Finance B.V. ("**PAC 1**") and The Magnum Ice Cream Company N.V. ("**PAC 2**") (PAC 1 and PAC 2, collectively "**PACs**"), in their capacity as the persons acting in concert with the Acquirer.

In connection to the Open Offer, the public announcement was made by the Acquirer and PACs on February 16, 2026, and accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been published on February 20, 2026 ("**Detailed Public Statement**") in the following newspapers:

- Financial Express – English (All Editions)
- Jansatta – Hindi (All Editions)
- Navshakti – Marathi (Mumbai Edition)

Pursuant to Regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations we, Kotak Mahindra Capital Company Limited, are hereby submitting a pdf copy of the Detailed Public Statement published in the abovementioned newspapers.

We request you to kindly disseminate the Detailed Public Statement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Detailed Public Statement.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**



Amit Joshi
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

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Bandra Kurla Complex

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