

February 20, 2026

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Fort, Mumbai – 400001 (BSE Scrip Code – 502937)	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 (NSE Symbol – KESORAMIND)	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 (CSE Scrip code-10000020)
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Dear Sir/Madam,

**Sub : Recommendations of the Committee of Independent Directors (“IDC”) of Kesoram Industries Limited (“Target Company”) under Regulation 26(7) of SEBI (SAST) Regulations, 2011 on the Open Offer made by Frontier Warehousing Limited (“Acquirer”) to the public shareholders of the Target Company**

This is with reference to the above mentioned subject, we wish to inform you that the recommendation of the Independent Directors Committee (“IDC”) of Kesoram Industries Limited (“Target Company”) under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 have been published in the following newspapers today i.e. February 20, 2026:

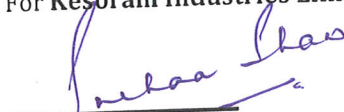
Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Ei Samay	Bengali	Kolkata Edition

As required under SEBI (SAST) Regulations 2011, we hereby enclose copies of the same.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,  
For **Kesoram Industries Limited**



**Snehaa Shaw**  
Company Secretary



Encl: As Above.