

January 20, 2025

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

By E-Mail

Dear Sir(s),

Symbol : Nazara

Sub: Public announcement in relation to the open offer to the equity shareholders of Nazara Technologies Limited under the Securities and Exchange Board of India (Substantial acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Code")

We, Choice Capital Advisors Private Limited (SEBI Regn. No. INM000011872), have been appointed as Manager to the Open Offer ("**Open Offer**") to the equity shareholders of Nazara Technologies Limited ("**Target Company**"), a company listed on The BSE Limited and the National Stock Exchange of India Limited (NSE). The Open Offer is being made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by **Axana Estates LLP, Plutus Wealth Management LLP (collectively referred to as "Acquirers") together with Junomoneta Finsol Private Limited ("PAC")**

The board of directors of the Target Company passed a resolution on January 20, 2025, authorizing the issue and allotment of Equity Shares to Axana Estates LLP by way of a preferential allotment under Section 62 and other applicable provisions of the Companies Act, 2013 as amended and in terms of SEBI (ICDR) Regulations, 2018 as amended, subject to shareholders approval. As a result of this, the Acquirers alongwith PACs will become the promoters of the Target Company ("**Underlying Transaction**").

Accordingly, the open offer is made to acquire up to **2,40,64,121** (two crore forty lakh sixty four thousand one hundred and twenty one) Equity Shares of face value of ₹ 4/- (four) each ("**Equity Shares**") representing 26.00% (twenty six percent) fully paid-up equity shares capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the tendering period of the Open Offer.

In this connection, pursuant to and in compliance with Regulation 14(1) of the Takeover Code, **we enclose herewith the public announcement** to be disseminated to the public in accordance with the provisions of the Takeover Code.

For any additional information / clarification please contact us on at Nazara.openoffer@choiceindia.com, or nimisha.joshi@choiceindia.com or at 91 – 22 – +91 22 6707 9999 / 7919

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For Choice Capital Advisors Private Limited
SEBI Regn. No. INM000011872

NIMISHA
VIKAS JOSHI

Digitally signed by
NIMISHA VIKAS JOSHI
Date: 2025.01.20
13:20:15 +05'30'

Nimisha Joshi
Vice President
Encl.:- a.a.

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