

SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

December 19, 2025

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs/Madam,

Sub: Disclosure under Regulation 10(5) in respect of the proposed inter se transfer of equity shares amongst the qualifying persons under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 (“SAST Regulations”)

Please find attached intimation under Regulation 10(5) in respect of the proposed inter-se transfer of equity shares of JM Financial Limited under Regulation 10(1)(a)(ii) of the SAST Regulations. This is for your information and records and necessary dissemination.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

For **SNK Investments Private Limited**
(formerly known as Persepolis Investment Company Private Limited) (**Acquirer**)



Vikas Shah
Director (DIN-09461030)



Encl.: a/a

cc: The Company Secretary
JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025

SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

1.	Name of the Target Company (TC)	JM Financial Limited
2.	Name of the acquirer(s)	SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, part of promoter's group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Aruna Nimesh Kampani
	b. Proposed date of acquisition	Any time on or after December 29, 2025
	c. Number of shares to be acquired from the person mentioned in 4(a) above	Up to 9,21,250 equity shares.
	d. Total shares to be acquired as % of share capital of TC	Up to 0.10 %
	e. Price at which shares are proposed to be acquired	Not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SAST Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst members of the Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SAST Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange of India Limited, being the stock exchange where the maximum volume of trading in the shares of the TC recorded during such period is Rs. 157.31 per share.



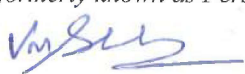
Corporate Identity Number : U65990MH1984PTC033480

Corporate Office : 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel : 6630 3462 Fax : 6630 3223.

Registered Office : 141 Maker Chambers III, Nariman Point, Mumbai - 400 021.

SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6 hereinabove.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The transferor and transferee have complied (during 3 years prior to the date of the proposed acquisition)/will comply with the applicable disclosure requirements in Chapter V of the SAST Regulations. Copies of the disclosures made during the previous 3 years prior to the date of the proposed acquisition is enclosed as Annexure I .			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulation 10(1)(a) of the SAST Regulations with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction	After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s)				
1.	SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)	1,77,60,000	1.86	1,86,81,250	1.95
b	Seller (s)				
1.	Ms. Aruna Nimesh Kampani	2,79,21,250	2.92	2,70,00,000	2.82
<p>Note: % are rounded off to two decimals.</p> <p>For SNK Investments Private Limited (formerly known as <i>Persepolis Investment Company Private Limited</i>) (Acquirer)</p> <p> Vikas Shah Director (DIN-09461030)</p> <p>Mumbai, December 19, 2025</p> 