Rustomjee Central Park, Office B Wing - 201, Chakala,
Andheri - Kurla Road, Andheri (E), Mumbai-400093. India
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E Mail : info@refshape.com • Website : www.refshape.com
CIN : L26921MH1996PLC096012

REFRACTORY SHAPES LIMITED

19th November, 2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East
Mumbai-400051

Reference: Refractory Shapes Limited (Symbol/ISIN:REFRACTORY/INE0TNX01015)

Subject.: Prior Intimation of Off-market Inter-se transfer of Equity Shares between Promoters in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company: Refractory Shapes Limited: INE0TNX01015

Respected Sir,

Please find enclosed herewith the prior intimation and disclosures pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the proposed acquisition of 2834000 (Twenty-Eight Lakhs Thirty-Four Thousand) equity shares of the Company by way of gift through an inter-se transfer between promoters, who are immediate relatives.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

Mr. Dayashankar Krishna Shetty
Acquirer

REFRACTORY SHAPES LIMITED

Encl: as above

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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Refractory Shapes Limited
2.	Name of the acquirer(s)		Mr. Dayashankar Krishna Shetty
3.	Confirmation that the acquirer(s) is/are promoter(s) of the TC as defined under regulation 2(s) and has/have been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges.		Yes. The Acquirer is an Immediate Relative of the Transferor.
4.	Details of proposed acquisition		
	a.	Name of the Person/ ~~entity(ies)~~ from whom shares are proposed to be acquired	Mrs. Pratibha Dayashankar Shetty
	b.	Date of proposed acquisition	On or after 23rd November, 2026
	c.	Number of shares proposed to be acquired from each entity mentioned in 4(a) above	2834000 Equity Shares
	d.	Total shares to be acquired as % of share capital of TC	13%
	e.	Price at which shares are proposed to be acquired	The shares are proposed to be transferred by way of Gift.
	f.	Rationale, if any, for the proposed transfer	The shares are proposed to be transferred by way of Gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation lO(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not applicable. The shares are proposed to be transferred by way of Gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8		Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of		Not Applicable. The shares are proposed to be transferred by

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	the price computed in point 6 or point 7 as applicable.		way of gift, without any consideration. Accordingly, no acquisition price is payable by the Acquirer.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		I hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.		I hereby declare that all the conditions specified under regulation lO(1)(a) with respect to with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
	a	**Each Acquirer / Transferee***				
		1. Mr. Dayashankar Krishna Shetty	5372000	24.64%	8206000	37.64
	b	**Each Seller / Transferor**				
		1. Mrs. Pratibha Dayashankar Shetty	5213996	23.92%	2379996	10.9

Mr. Dayashankar Krishna Shetty
Acquirer
Place: Mumbai
Date: 19/11/2026
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.