Date: November 19, 2026

To, General Manager **The National Stock Exchange of India Limited** Exchange Plaza, Bandra - Kurla Complex, Mumbai - 400051	To, **Securities and Exchange Board of India** Corporation Finance Department SEBI Bhavan, Plot No. C4 A, 'G' Block Bandra Kurla Complex, Bandra (E) Mumbai- 400051, Maharashtra, India

Symbol: **SHREEOSFM**

ISIN: INE02S501018

Dear Sir/ Madam,

SUBJECT: OPEN OFFER FOR ACQUISITION OF UPTO 40,04,884 EQUITY SHARES FROM THE SHAREHOLDERS OF SHREE OSFM E-MOBILITY LIMITED (HEREIN AFTER REFERRED TO AS "TARGET COMPANY"/ "TC"/ "SHREE OSFM") BY FLYWINGS SIMULATOR TRAINING CENTRE LIMITED (HEREINAFTER REFERRED TO AS "ACQUIRER")

We are pleased to submit Copy of Detailed Public Statement ("DPS") dated November 19, 2026, pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulation 13, 14, 15 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement has been published in the following newspapers on Thursday, November 19, 2026:

S. No.	Newspapers	Language	Editions
1.	Business Standard	English	All Editions
2.	Business Standard	Hindi	All Editions
3.	Mumbai Lakshadweep	Marathi	Mumbai Edition

We are enclosing herewith a soft copy of newspaper clipping of the DPS published in the above newspapers for your kind perusal.

Kindly take the above information on your records.

Thanking You,
Your faithfully
For CREDORA PARTNERS PRIVATE LIMITED

Prashant Pratap Singh
Director
DIN: 07853258

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

SHREE OSFM E-MOBILITY LIMITED

CIN: L93090MH2006PLC166545

Reg. Office: 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai -400701, Maharashtra, India

Phone: +91 2227544431; Website: www.shreeosfm.com; Email Id: cs@shreeosfm.com

OPEN OFFER FOR ACQUISITION OF UPTO 40,04,884 (FORTY LAKH FOUR THOUSAND EIGHT HUNDRED EIGHTY FOUR) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SHREE OSFM E-MOBILITY LIMITED (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "SHREE OSFM") AT AN OFFER PRICE OF ₹61/- (RUPEES SIXTY ONE ONLY) PER EQUITY SHARE, PAYABLE IN CASH, BY FLYWINGS SIMULATOR TRAINING CENTRE LIMITED ("ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Detailed Public Statement ("DPS") is being issued by Credora Partners Private Limited ('Manager to the offer' or 'CPPL'), for and on behalf of the Acquirer to the Public Shareholders (as defined below) of Target Company, pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulation 13(4), 14(3), 15(2) and such other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued in pursuant to the Public Announcement (PA) dated Thursday, November 12, 2026, as filed with the Stock Exchange (as defined below) and the Securities and Exchange Board of India ("SEBI") and sent to Target Company in terms of Regulations 14(1) and 14(2) of the SEBI (SAST) Regulations respectively.

For this Detailed Public Statement, the following terms would have the meaning assigned to them herein below:

Definitions & Abbreviations	Particulars
Acquirer	Flywings Simulator Training Centre Limited, a company incorporated under the provisions of the Companies Act, 1956, bearing Corporate Identification Number L43299HR2011PLC101229, having its registered office located at Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana, India, 122001.
Board of Directors	The Board means the Board of Directors of the Target Company.
Equity Shares/ Equity Share Capital	Equity Shares/Equity Share Capital shall mean the fully paid-up equity shares of the face value of ₹10.00/- (Rupees Ten Only) each.
Expanded Voting Share Capital	Means the total equity share capital carrying voting rights of the Target Company as of the 10th (Tenth) Working Day from the closure of the Tendering Period, taking into account all potential increases in the number of outstanding equity shares during the Offer Period, in accordance with Regulation 7(1) of the SEBI (SAST) Regulations. As of the date of this DPS, the Expanded Voting Share Capital is expected to comprise 1,54,03,400 (One Crore Fifty-Four Lakh Three Thousand Four Hundred) fully paid-up Equity Shares of face value ₹10/- each, aggregating to ₹15,40,34,000/-.
ISIN	International Securities Identification Number : INE025501018, of Target Company.
Negotiated Price	A negotiated price of ₹61/- (Rupees Sixty-One Only) per Sale Share, aggregating to an amount of ₹43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only) in Cash for the sale of 72,00,000 (Seventy-Two Lakh) Equity Shares, representing 46.74% of the Expanded Voting Share Capital of the Target Company, by the Sellers to the Acquirer, pursuant to the execution of the Share Purchase Agreement.
Offer Period	The period from the date to acquire the Equity Shares, and voting share capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement was issued by the Acquirer, i.e., Thursday, November 12, 2026, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of ₹61/- (Rupees Sixty-One Only) per Offer Share.
Offer Shares	Open Offer for acquisition of up to 40,04,884 (Forty Lakh Four Thousand Eight Hundred Eighty Four) Equity Shares of the face value of ₹10/- each, representing 26.00% of the Expanded Voting Share Capital of the Target Company at a price of ₹61/- (Rupees Sixty One Only) per fully paid up Equity Share payable in cash.
PA/ Public Announcement	Public Announcement dated Thursday, November 12, 2026.
Promoters / Promoter Group	The existing promoters of the Target Company, in accordance with the provisions of Regulations 2 (1) (s), and 2 (1) (t) of the SEBI (SAST) Regulations, read with Regulations 2 (1) (oo), and 2 (1) (pp) of the SEBI (ICDR) Regulations, in this case being, Ramnath Chandar Patil and Nitin Bhagirath Shanbhag (Promoters) and Manjushree Nitin Shanbhag and Sarita Anant Patil (Promoter Group).
Public Shareholders	All the equity shareholders of the Target Company excluding (i) the Promoters and members of the Promoter Group of the Target Company/ parties to the SPA, if any; (ii) the Acquirer; and (iii) any person deemed to be acting in concert ("Deemed PAC") with the parties set out in (i) and (ii) herein, pursuant to and in compliance with the SEBI (SAST) Regulations.
Sale Share	Each of the 72,00,000 Equity Shares agreed to be sold by the Sellers to the Acquirer under the SPA.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof.
Sellers	The existing promoters and members of the promoter group of the Target Company who have entered into the Share Purchase Agreement with the Acquirer, in this case being Ramnath Chandar Patil, Nitin Bhagirath Shanbhag, Manjushree Nitin Shanbhag and Sarita Anant Patil.
Share Purchase Agreement/ SPA/ Agreement	The Share Purchase Agreement dated Thursday, November 12, 2026, executed between the Acquirer and the Sellers, pursuant to which the Acquirer has agreed to acquire 72,00,000 (Seventy-Two Lakh) Equity Shares of ₹10 each, representing 46.74% (Forty-Six Point Seven Four Percent) of the Expanded Voting Share Capital of the Target Company from the Sellers at a negotiated price of ₹61/- (Rupees Sixty One Only) per Sale Share, aggregating to an amount of ₹43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only) in cash.
Stock Exchange	Stock exchange where the Equity shares of the Target Company are presently listed, being National Stock Exchange of India Limited ("NSE").
Target Company/ Target/ Shree OSFM	Shree OSFM E-Mobility Limited, a public limited Company incorporated under the provisions of the Companies Act, 1956, having its registered office at 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai - 400701, Maharashtra, India and bearing Corporate Identification Number L93090MH2006PLC166545.
Tendering Period	The tendering period shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI (SAST) Regulations.
Working Day	The working day shall have the meaning ascribed to it under Regulation 2(1) (zf) of the SEBI (SAST) Regulations.

I. ACQUIRER, SELLER, TARGET COMPANY AND OFFER

(A) Information about Acquirer: Flywings Simulator Training Centre Limited

i. Flywings Simulator Training Centre Limited was originally incorporated on June 16, 2011 as a Private Limited Company in the name and style of "Flywings Simulator Training Centre Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra Mumbai. Subsequently, the registered office of the company was shifted from Mumbai to Haryana and a fresh Certificate of Incorporation was issued on February 09, 2022. Further, pursuant to a special resolution of the Shareholders passed in the Extra Ordinary General Meeting held on March 04, 2024, the Company was converted from a Private Limited Company to Public Limited Company and the name of the Company was changed to "Flywings Simulator Training Centre Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on May 28, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U80903HR2011PLC101229. The CIN of the Acquirer is L43299HR2011PLC101229.

ii. The registered office of the acquirer is located at Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana, India, 122001. The contact details of the Acquirer are as follows: Contact No.: +91 7303331098, Email: info@fwstc.in. The website of the acquirer is www.fwstc.in.

iii. The Acquirer does not belong to any group. Ms. Rupal Sanjay Mandavia and Mr. Mitul Natvarlal Mandavia are the persons in control/ promoters of the Acquirer.

iv. As per the memorandum of association of the Acquirer, the main object of the Acquirer are:

To carry on the business in India or abroad to establish promote, subsidies, encourage, provide, maintain, organize, undertaken management, consult, equip, develop, operate, conduct, run or otherwise to provide practical and theoretical trainings, including training on simulators and education programme in the field of aviation either on its own or in joint venture with other university/ies and institution center/ colleges institutes/academies for the purpose of imparting, spreading and promoting knowledge, learning, training, development opportunities through graduate courses, diploma courses, special courses, higher studies, advanced studies, teaching, scholarship in the aviation field and impart education in civil aviation, aeronautical engineering, flying and ground training and to develop, train and educate pilots, navigators, mechanics, aeronautical engineers and enable them to obtain commercial pilot license for flying planes and helicopters.

To carry on the business as aviation consultants, engineers and experts for repairing, maintaining, servicing, designing, re-designing, certification, modification, overhauling and improving all types of flying machines, propeller, jet or otherwise, including helicopters, jets (mono and multi), aircrafts, sea planes, hovercrafts and hydrofoils in India and abroad.

To carry on the business of supply, installation, testing and commissioning of airfield lighting systems including runway lighting systems; advanced air traffic advisory systems; instrument landing systems; and to undertake electro-mechanical works, engineering, procurement and construction (EPC) activities relating to airports, airstrips, aviation infrastructure and allied facilities in India and abroad.

To acquire, invest in, subscribe for, purchase, hold, sell, transfer, dispose of or otherwise deal in shares, stocks, securities, debentures, bonds or other interests in any company, body corporate, limited liability partnership, undertaking or entity, whether in India or abroad, engaged in transportation, mobility, logistics, travel, fleet management or allied businesses, and to acquire strategic, controlling or other interests therein, subject to applicable laws.

To carry on, undertake, promote, develop, manage, operate, facilitate or participate, directly or through subsidiaries, associate companies, joint ventures, strategic investments or other arrangements, in the business of corporate employee transportation, staff transportation, passenger mobility, managed mobility services, travel desk management, roster and route management, fleet management, vehicle aggregation, vehicle tracking and monitoring, mobility technology solutions, transportation management systems, event transportation, corporate travel and logistics, ground transportation, airport transportation, crew transportation, MICE transportation and other allied or incidental mobility and transportation services

To enter into strategic alliances, joint ventures, collaborations, management arrangements, shareholder arrangements or other commercial arrangements with companies, firms, Individuals, bodies corporate or other entities engaged in the aforesaid businesses and to provide managerial, technical, administrative, operational, financial, commercial and other support in connection therewith, subject to applicable laws.

v. The authorized share capital of the acquirer is ₹25,00,00,000/- (Rupees Twenty-Five Crore Only) comprising 2,50,00,000 (Two Crore Fifty Lakhs) equity shares having face value of ₹10/- each. As on the date of this DPS, the issued, subscribed and paid-up capital of the Acquirer is ₹10,17,71,280/- (Rupees Ten Crore Seventeen Lakhs Seventy One Thousand Two Hundred Eighty Only) comprising 1,01,77,128 (One Crore One Lakhs Seventy Seven Thousand One Hundred Twenty-Eight) equity shares of ₹10/- each.

vi. As on the date of this DPS, the list of shareholders of the Acquirer is as under:

Sl. No.	Shareholder Category	No. of Equity Shares	% of shares Held
1.	Promoter & Promoter Group	60,93,414	59.87
2.	Public	40,83,714	40.13
	Total	**1,01,77,128**	**100.00%**

vii. The details of Board of Directors of the Acquirer, as on date of this DPS is as follows:

Name, Designation & DIN No	Qualification	Experience	Date of Appointment
Name: Rupal Sanjay Mandavia **Designation**: Managing Director **DIN No.**: 02275347	Bachelor of Commerce	She has experience of 5 years in the field of aviation training.	December 02, 2021
Name: Mitul Natvarlal Mandavia **Designation**: Director **DIN No.**: 10505115	10th pass	He has 3 years of experience.	February 13, 2024.
Sanjay Kumar Sharma **Designation**: Independent Director **DIN No.**: 10111194	MA Economics and Master of Business Administration	He has 30 years of experience in corporate legal leadership, advisory, contract negotiation, risk management, litigation strategy, regulatory compliance, labour and employment law.	February 25, 2026
Manita Rani **Designation**: Independent Director **DIN No.**: 08776330	Maters of Commerce	She possesses 6 years of experience in accounts and compliance.	June 07, 2024
Kripa Bhargav Mandavia **Designation**: Director **DIN No.**: 08768887	Bachelor of Commerce	She possesses 5 years of experience.	October 03, 2023

Note: None of the directors of Flywings Simulator Training Centre Limited is the director of the Target Company nor holds Equity Shares in Target Company as on the date of this DPS.

viii. The key financial information of Flywings Simulator Training Centre Limited based on the audited financial statements for the financial years ended March 31, 2026, 2025 and 2024 and the unaudited financial statements for the 6 months period ended September 30, 2026, are as follows:

(Amount ₹ in Lakhs except EPS)

Particulars	6 months period ended on September 30, 2026	Financial year ended on		
		March 31, 2026	March 31, 2025	March 31, 2024
		Consolidated		Standalone
Total Income	1,268.93	2,582.04	2,364.33	2,259.81
Net Income (PAT)	277.03	1,164.46	1,091.74	1,073.93
Earnings Per Share (EPS) (in ₹)	2.57	11.44	14.27	42.03
Net Worth / Shareholders fund	9,263.14	8,986.11	3,902.47	2,820.83

(Source: Certificate issued by Jubin J Shah, Partner of M/s. Jain & Jain LLP, Chartered Accountants, bearing firm registration number '103869W/W100630' dated November 12, 2026 having their office located at 607, Jolly Bhavan No.2, 51, New Marine Lines, Opp Nirmala Niketan College, Mumbai - 400 020, Email: cacjsa@jainandjain.com, Mobile no.: +91 9870001201 / 8082762708 having UDIN-'26110807HCNWRH8187'.) The interim figures and FY2026 comparative figures are based on the consolidated financial results filed with NSE on November 14, 2026.

ix. As on the date of this DPS, the Acquirer does not hold any Equity Shares and has no interest in or relationship with the Target Company, except for the SPA.

x. Acquirer has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.

xi. Acquirer is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.

xii. The acquirer undertakes that it will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.

xiii. The Acquirer has not acquired any Equity Shares from the date of the Public Announcement till the date of this DPS, except through SPA dated November 12, 2026.

xiv. No person is acting in concert with the Acquirer for the purposes of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("**Deemed PACs**"), such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

(B) Details of Sellers:

i. The Acquirer has entered into the Share Purchase Agreement ("SPA") with the Sellers, on November 12, 2026, for acquisition of 72,00,000 (Seventy-Two Lakh) Equity Shares of ₹10 each, representing 46.74% (Forty-Six Point Seven Four Percent) of the Expanded Voting Share Capital of the Target Company from the Sellers at a negotiated price of ₹61/- (Rupees Sixty One Only) per Sale Share, aggregating to an amount of ₹43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only), subject to the terms and conditions as mentioned in the SPA.

ii. The details of the Sellers ("**Sellers**") are as stated hereunder:

S. No.	Name and Address of the Sellers	Nature of Entity	Part of Promoter/ Promoter group (Yes/ No)	Details of Shares/ Voting Rights held by the Sellers			
				Pre Transaction		Post Transaction	
				No. of shares	%*	No. of shares	%*
1.	Ramnath Chandar Patil **Address**: Sai Niwas, 401, PL. 182-183, Sector 26A, Koprigaon, Vashi, Navi Mumbai, Maharashtra, India	Individual	Yes	37,20,000	24.15%	4,20,000	2.73%
2.	Nitin Bhagirath Shanbhag **Address**: B 2-3, Sabari CHS, Plot No. 59, Near PKC Hospital, Sector 15, Navi Mumbai - 400703, India	Individual	Yes	33,26,000	21.59%	4,26,000	2.76%
3.	Manjushree Nitin Shanbhag **Address**: B-3 Sabari CHS. Plot No 59 Near PKC Hospital, Sector No 15, Vashi, Navi Mumbai 400703	Individual	Yes	5,00,000	3.25%	-	-
4.	Sarita Anant Patil **Address**: Sai Niwas Plot No 182/183 Kopari Goan Near S V School Sector No 26 A Navi Mumbai Vashi Thane 400705	Individual	Yes	5,00,000	3.25%	-	-
	Total			**80,46,000**	**52.24%**	**8,46,000**	**5.49%**

*As a percentage of Expanded Voting Share Capital.

Pursuant to the Underlying Transaction (i.e., the SPA) and the Offer, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company. The Sellers shall seek re-classification from the promoter/ promoter group category to the public category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), subject to fulfilment of the conditions therein.

iii. The Sellers are not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

(C) Shree OSFM E-Mobility Limited ("Target Company"/ "Target"/ "Shree OSFM"):

i. Shree OSFM E-Mobility Limited was originally incorporated as Om Sai Fleet Management (India) Private Limited on December 28, 2006 under the Companies Act,1956 with the Registrar of Companies, Maharashtra bearing Registration number 166545. The name of the Company was changed to Shree OSFM E-Mobility Private Limited and certificate of incorporation, consequent to change of name was issued on May 08, 2023 by the Registrar of Companies, Maharashtra. The status of the Company was changed to public limited and the name of our Company was changed to Shree OSFM E-Mobility Limited vide Special Resolution dated July 21, 2023 pursuant to conversion of the Company into public limited Company. The fresh certificate of incorporation consequent to conversion was issued on August 25, 2023 by the Registrar of Companies, Maharashtra. The Corporate Identification Number of the Target Company is 'L93090MH2006PLC166545'. (Source: www.mca.gov.in and Annual reports)

ii. Presently, the registered office of the Target Company is situated at 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai - 400701, Maharashtra, India. (Source: www.mca.gov.in and www.nseindia.com)

iii. The Target Company is engaged in the business of providing employee transportation services to large MNCs with a presence across major cities in India. It has over 16+ years of experience in catering to the employee transportation needs of companies in IT/ITES, Aviation and other sectors. It operate a largely "asset light" engagement model. Typical operating parameters are on monthly lease, per kilometer, per passenger trip and package model. (Source: Annual reports)

iv. As on the date of this DPS, the Authorized Share Capital of the Target Company is ₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- each and the Issued, Subscribed and Paid-up Capital of the Target Company is ₹15,40,34,000/- (Rupees Fifteen Crore Forty Lakh Thirty-Four Thousand Only) divided into 1,54,03,400 (One Crore Fifty-Four Lakh Three Thousand Four Hundred) equity shares of ₹10/- (Rupees Ten Only) each. (Source: www.mca.gov.in and Annual Report).

v. As on the date of this DPS, the Target Company does not have any partly paid-up equity shares. There are no outstanding warrants or options or similar instruments, convertible into equity shares at a later stage. The reported promoter holdings included 28,60,000 Equity Shares subject to IPO lock-in as at June 30, 2026. *(Source: www.nseindia.com and Annual Report)*

vi. The equity shares of the Target Company are listed on National Stock Exchange of India Limited ("NSE") having Symbol SHREEOSFM. The ISIN of Equity Shares of Target Company is INE025501018. (Source: www.nseindia.com).

vii. The Equity Shares are frequently traded on NSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations. (Source: www.nseindia.com)

viii. As on the date of this DPS, the Target Company has no subsidiaries. (Source: Annual Report)

ix. There has been no merger/de-merger, spin-off during last three years involving the Target Company. (Source: www.nseindia.com)

x. The key financial information of the Target Company based on the standalone unaudited financial statements for the 6-month period ended September 30, 2026 and the standalone audited financial statements for the financial years ended March 31, 2026, 2025, and 2024 are as follows:

(*Figures in "Rupees Lakhs"*)

Particulars	For the period ended September 30, 2026 (Unaudited)	Year ended (Audited)		
		March 31, 2026	March 31, 2025	March 31, 2024
Total Income	8,392.22	15,581.58	14,026.95	11,905.86
Net Income/Loss (PAT)	351.03	757.88	1,034.91	810.34
Earnings Per Share (EPS) (in ₹)	2.28	4.92	6.91	7.02
Net Worth/ Shareholders Funds	8,769.75	8,418.73	7,660.85	5,316.35

(Source: Financial Statements of the company published on www.nseindia.com*)*

(D) Details of the Offer:

i. The Acquirer hereby make this Offer to the public shareholders of Target Company to acquire up to 40,04,884 (Forty Lakh Four Thousand Eight Hundred Eighty Four) Equity Shares having face value of ₹10/- (Rupees Ten Only) constituting 26.00% of the Expanded Voting Share Capital of the Target Company as on the 10th (Tenth) working day from the closure of the Tendering Period.

ii. This Open Offer is being made at a price of ₹61/- (Rupees Sixty-One Only) ("Offer Price") per fully paid-up Equity Share of the Target Company aggregating to ₹24,42,97,924/- (Rupees Twenty-Four Crore Forty-Two Lakh Ninety-Seven Thousand Nine Hundred Twenty-Four Only) ("Offer Consideration"), payable in Cash.

iii. The payment of consideration shall be made to all the shareholders whose Equity Shares are accepted under the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market payout mechanism.

iv. This Open Offer is made under SEBI (SAST) Regulations, 2011 to all the public shareholders of the Target Company, in terms of Regulation 7(6) of the Regulations, other than the Acquirer and the Sellers/parties to the SPA, including persons deemed to be acting in concert with such parties to the SPA.

v. As on the date of this DPS, no approval will be required from any bank / financial institution for the purpose of this Offer.

vi. As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer would be subject to the receipt of such other statutory approvals also. The Acquirer may withdraw the Open Offer only in the circumstances specified in Regulation 23 of the SEBI (SAST) Regulations, 2011, as amended. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a Public Announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, NSE and the registered office of the Target Company.

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vii. The Open Offer is not a conditional Offer and not subject to any minimum level of acceptance. The Acquirer will acquire all the Equity Shares of the Target Company that are validly tendered as per terms of the Offer i.e. up to 40,04,884 (Forty Lakh Four Thousand Eight Hundred Eighty-Four) Equity Shares constituting 26.00% of the Expanded Voting Share Capital of the Target Company.

viii. The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.

ix. This is not a competitive bid. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

x. This Open Offer is not a competing offer in terms of regulation 20 of the SEBI (SAST) Regulations.

xi. The Manager to the Offer, Credora Partners Private Limited do not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.

(E) As on the date of this DPS, the Acquirer does not have any intention to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.

(F) As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended ('SCRR'), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Upon completion of the Underlying Transaction and the Offer (assuming full acceptance), the Acquirer will hold 1,12,04,884 Equity Shares (72.74%). The Sellers will continue to hold 8,46,000 Equity Shares (5.49%) and intend to be reclassified from the promoter/ promoter group category to the public category in accordance with Regulation 31A of the SEBI (LODR) Regulations. If, pursuant to the Offer, non-public shareholding exceeds the maximum permissible limit, the Acquirer shall reduce it within the time prescribed under the SCRR, in accordance with Regulation 7(4) of the SEBI (SAST) Regulations. Assuming full acceptance and pending reclassification of the Sellers, public shareholding would be 33,52,516 Equity Shares (21.76%). Under clause 9.3 of the SPA, the Sellers and the Acquirer have agreed to sell shares in the proportions specified therein to restore minimum public shareholding, if required.

II. BACKGROUND TO THE OFFER

i. The Offer is a Triggered/ Mandatory offer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations.

ii. The Acquirer has entered into the Share Purchase Agreement ("SPA") with the Sellers on November 12, 2026, for acquisition of 72,00,000 (Seventy-Two Lakh) fully paid up equity shares ("Sale Shares") of ₹10/- each representing 46.74% (Forty-Six Point Seven Four Percent) of the Expanded Voting Share Capital of the Target Company at a price of ₹61/- (Rupees Sixty One Only) per equity share aggregating to ₹43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only) subject to the terms and conditions as mentioned in the SPA, the details of which are specified as under:

Sellers			Acquirer		
Name of the Sellers	**No. of Equity Shares**	**% of total share capital of the company ***	**Name of Acquirer**	**No. of Equity Shares**	**% of total share capital of the company***
Ramnath Chandar Patil	33,00,000	21.42%	Flywings Simulator Training Centre Limited	33,00,000	21.42%
Nitin Bhagirath Shanbhag	29,00,000	18.83%		29,00,000	18.83%
Manjushree Nitin Shanbhag	5,00,000	3.25%		5,00,000	3.25%
Sarita Anant Patil	5,00,000	3.25%		5,00,000	3.25%
Total	**72,00,000**	**46.74%**	**Total**	**72,00,000**	**46.74%**

** As a percentage of Expanded Voting Share Capital. Any discrepancy in the percentages is due to rounding off.*

iii. By the above proposed acquisition, the Acquirer will acquire control over the Target Company. Accordingly, this offer is being made in terms of regulation 3(1) and 4 read with regulation 13(1) and other applicable provisions of the SEBI (SAST) Regulations.

iv. Pursuant to the completion of the SPA and the Open Offer under SEBI (SAST) Regulations, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company. The Sellers shall seek re-classification from the promoter/ promoter group category to the public category in accordance with Regulation 31A of the SEBI (LODR) Regulations, subject to fulfilment of the conditions therein. The Acquirer does not have an intention to delist the Target Company pursuant to this Open Offer.

v. The Acquirer will continue the existing line of business of the Target Company and may diversify its business activities in future only with the prior approval of shareholders. However, depending on the requirements and expediency of the business situation and subject to the provisions of the Companies Act, 2013, Memorandum and Articles of Association of the Target Company and all applicable laws, rules and regulations, the Board of Directors of the Target Company will take appropriate business decisions from time to time in order to improve the performance of the Target Company. The Acquirer confirms its commitment to maintain the current workforce of the Target Company, and in case of any changes are required in the future, the Acquirer will take all necessary steps to ensure the welfare of the Target Company's employees. Furthermore, any such decisions will be implemented with due regard for the business needs and the long-term interests of the Target Company, its employees, and other stakeholders.

vi. The salient features of the Share Purchase Agreement are as follows:

a. The Sellers hold, in aggregate, 80,46,000 (Eighty Lakh Forty-Six Thousand) Equity Shares, representing 52.24% (Fifty-Two Point Two Four Percent) of the Expanded Voting Share Capital of the Target Company.

b. The Sellers have agreed to sell 72,00,000 (Seventy-Two Lakh) Equity Shares and the Acquirer has agreed to acquire 72,00,000 (Seventy-Two Lakh) Equity Shares, constituting 46.74% of the Expanded Voting Share Capital of the Target Company, at a negotiated price of ₹61/- (Rupees Sixty One Only) per equity share aggregating to an amount of ₹43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only) payable in accordance with terms and conditions stipulated in the Share Purchase Agreement. The Target Company is a confirming party to the SPA. The SPA provides for an aggregate advance of ₹30 crore by cheques dated November 12, 2026, and payment of the balance of ₹13.92 crore at Closing against transfer of the Sale Shares in compliance with the provisions of SEBI (SAST) Regulations. The advance is refundable in the circumstances specified in the SPA.

c. Under clause 8.1.1 of the SPA, Closing is subject to completion of the Open Offer, payment to the Public Shareholders whose Equity Shares are accepted and fulfilment or permitted waiver of the conditions precedent. Clause 3.4.3 of the SPA also provides that, if the parties elect to complete the acquisition under Regulation 22(2) of the SEBI (SAST) Regulations after expiry of 21 Working Days from the date of this DPS, the Acquirer shall deposit in escrow, the entire consideration payable under the Open Offer, as per requirements under Regulation 22(2) of SEBI (SAST) Regulations assuming full acceptance.

d. Under the SPA, each Seller is required to deliver, at or before Closing, confirmation from its depository participant that its Sale Shares are free from pledge, lock-in and other encumbrances.

e. Upon completion of acquisition of the Sale Shares and the Offer, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company, and the Sellers shall seek re-classification from the promoter/ promoter group category to the public category in accordance with Regulation 31A of the SEBI (LODR) Regulations, subject to fulfilment of the conditions therein. From Closing, the Acquirer is entitled to appoint a majority of the directors of the Target Company. The Sellers and their nominees, if any, are to resign from the Board in accordance with the shareholders' agreement and applicable law. The Sellers require the Acquirer's prior written consent to transfer their retained Equity Shares.

For further details of SPA, Public Shareholders of the Target Company may refer to the SPA, which would be available to them for inspection at the office of the Manager to the Offer.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirer in the Target Company and the details of the acquisition are as follows:

Details	Acquirer	
	Number of shares	**%***
Shareholding as on the date of Public Announcement	Nil	Nil
Equity Shares acquired between the date of the PA and the date of DPS	Nil	Nil
Shares to be acquired through Share Purchase Agreement	72,00,000	46.74%
Equity Shares proposed to be acquired in the Offer (assuming full acceptance)#	40,04,884	26.00%
Post Offer shareholding as of the 10th (Tenth) Working Day after the closure of the Offer (assuming the entire 26.00% is tendered in the Offer)	1,12,04,884	72.74%

** of the Expanded Voting Share Capital of the Target Company.*

 # assuming all the Equity Shares offered are accepted in the Open Offer.

IV. OFFER PRICE:

i. The Equity Share Capital of the Target Company is currently listed on National Stock Exchange of India Limited ("NSE") having Symbol "SHREEOSFM".

ii. The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from November 01, 2025, to October 31, 2026) is as under:

Name of the Stock Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
National Stock Exchange of India Limited	35,32,000	1,54,03,400	22.93%

(Source: www.nseindia.com)

iii. Based on the above information available on the website of NSE, Equity Shares of Target Company are frequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of ₹61/- (Rupees Sixty-One Only) per Equity Share has been determined in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations and is justified as it is the highest of the following:

Sr. No.	Particulars	Amount (in ₹)
(a)	The highest negotiated price per equity share for any acquisition under the Agreement attracting the obligation to make a Public Announcement of an open offer	₹61.00/-
(b)	The volume-weighted average price paid or payable for acquisition by the Acquirer or by any person acting in concert with him, during 52 weeks immediately preceding the date of PA	Not Applicable
(c)	The highest price paid or payable for any acquisition by the Acquirer or by any person acting in concert with him during 26 weeks immediately preceding the date of PA	Not Applicable
(d)	The volume-weighted average market price of the Equity Shares for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the Equity Shares of the Target Company is recorded during such period, provided such shares are frequently traded	₹52.54/-
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable since the Equity Shares are frequently traded
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable since the acquisition is not an indirect acquisition

In view of the parameters considered and presented in the table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹61/- (Rupees Sixty-One Only) per Equity Share as mentioned above is justified in terms of Regulation 8 of the SEBI (SAST) Regulations.

iv. There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days before the commencement of Tendering Period of the Offer.

v. As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirer shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.

vi. In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision:

a. the Acquirer shall make corresponding increases to the Escrow Amount (as defined below);

b. make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and

c. simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

vii. In the event of acquisition of the Equity Shares by the Acquirer, during the Offer Period, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall:

a. make corresponding increases to the Escrow Amount;

b. make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and

c. simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision.

However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.

viii. If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

i. The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 40,04,884 (Forty Lakh Four Thousand Eight Hundred Eighty-Four) Equity Shares at a price of ₹61/- (Rupees Sixty-One Only) per Equity Share is ₹24,42,97,924/- (Rupees Twenty-Four Crore Forty-Two Lakh Ninety-Seven Thousand Nine Hundred Twenty-Four Only) **("Maximum Consideration")**.

ii. The Acquirer has adequate financial resources and has made firm financial arrangements for the implementation of the Offer in full, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources, and/or through funds raised by issuance of equity shares or Debentures, for the purpose of this Open Offer.

iii. CA Jubin J Shah with membership number '110807', Partner of M/s. Jain & Jain LLP, Chartered Accountants with firm registration number '103869W/W100630' having their office located at *607, Jolly Bhavan No.2, 51, New Marine Lines, Opp Nirmala Niketan College, Mumbai - 400 020*, via certificate dated November 12, 2026 bearing unique document identification number '26110807UGFUHC9907', has certified that sufficient resources are available with the Acquirer for fulfilling the obligations under this Offer in full.

iv. In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an Escrow Account in the name and style of **"Shree OSFM E-Mobility Open Offer Escrow Account"** bearing account number '57500002112059', with HDFC Bank Limited, having its registered office at HDFC Bank House, Lower Parel, Senapati Bapat Marg, Mumbai - 400013, India, and acting through its branch situated at HDFC Bank Ltd., Lodha – I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, holding SEBI Registration for Bankers to Issue (Code: INBI00000063) (hereinafter referred to as the "Escrow Banker") and deposited therein an amount of ₹6,10,74,491/- (Rupees Six Crore Ten lakhs Seventy Four Thousand Four Hundred Eighty One Only), in cash, being 25% of the Maximum Consideration payable under the Offer.

v. The Manager to the Offer is authorized to operate the above-mentioned Escrow Account and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

vi. Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirer to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Offer confirms that firm arrangement for funds for payment through verifiable means are in place to fulfill the Offer obligations.

VI. STATUTORY AND OTHER APPROVALS

i. As on the date of this DPS, there are no statutory approvals and/ or consent required to acquire the equity shares tendered pursuant to this Offer. However, if any other statutory approvals are required or become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date. Closing under the SPA is also subject to receipt of any applicable regulatory approvals and lender or counterparty consents.

ii. If the holders of the Equity Shares who are not person resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Offer.

iii. As on date of this DPS, there are no statutory approvals other than as stated above are required to be obtained for the purpose of this Offer.

iv. Subject to the receipt of statutory and other approvals, if any, the Acquirer shall complete all requirements relating to this Offer including payment to the shareholders who have accepted the Open Offer within 10 working days from the date of Closure of the Tendering Period.

v. In case of delay / non-receipt of any approval, SEBI may, if satisfied that non receipt of the requisite approvals is not attributable to any wilful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant extension of time for the purpose of making the payments, subject to the Acquirer agreeing to pay interest to the Equity Shareholders as directed by SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. However, where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Offer.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Nature of Activity	Day and Date*
Date of the Public Announcement	Thursday, November 12, 2026
Last date of publication of the Detailed Public Statement	Thursday, November 19, 2026
Last date of filing of Draft Letter of Offer with SEBI	Friday, November 27, 2026
Last date for a Competing Offer	Friday, December 11, 2026
Identified Date#	Wednesday, December 23, 2026
Last Date by which Letter of Offer will be dispatched to the Shareholders	Wednesday, December 30, 2026
Last date by which an independent committee of the Board of Target Company shall give its recommendation	Monday, January 04, 2027
Last Date for revising the Offer Price/Offer Size	Tuesday, January 05, 2027
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Wednesday, January 06, 2027
Date of commencement of tendering period (Offer Opening Date)	Thursday, January 07, 2027
Date of expiry of tendering period (Offer Closing Date)	Wednesday, January 20, 2027
Date by which all requirements including payment of consideration would be completed	Thursday, February 04, 2027

** The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of relevant approvals from various regulatory authorities and may have to be revised accordingly throughout this document.*

 # Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer and the parties to the Share Purchase Agreement*) are eligible to participate in the Offer any time before the closure of the Offer.*

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

i. All the public shareholders (registered or unregistered) of the Target Company, except the Acquirer and the parties to the Share Purchase Agreement, owning equity shares any time before the Closure of the Open Offer, are eligible to participate in the Open Offer.

ii. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

iii. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in), once available, or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

iv. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.

v. The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window ('**Acquisition Window**'), as provided under the SEBI (SAST) Regulations and SEBI circular numbered CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as further amended by SEBI circular numbered CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021.

vi. National Stock Exchange of India Limited shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.

vii. The Acquirer has appointed **Nikunj Stock Brokers Limited** ("Buying Broker") as buying broker for the Open Offer through whom the purchases and settlement for the Offer Shares tendered under Open Offer shall be made. The Contact details of the Buying Broker are as mentioned below:

Name: Nikunj Stock Brokers Limited
Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007
Contact Person: Mr. Pramod Kumar Sultania
Contact No.: 011-47030015-16
Email ID: ipo@nikunjonline.com
SEBI Registration No.: INZ000169335

viii. All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker **("Selling Broker")** within the normal trading hours of the secondary market, during the tendering period.

ix. Separate Acquisition window will be provided by NSE to facilitate placing of sell orders. The Selling Brokers can enter orders for demat Equity Shares as well as physical Equity Shares. A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell orders.

x. As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

IX. IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER.

X. OTHER INFORMATION

i. The Acquirer and its directors accept responsibility for the information contained in the PA and this DPS and for the obligations of the Acquirer under the SEBI (SAST) Regulations.

ii. The information pertaining to the Target Company contained in the PA or DPS made in connection with the Open Offer has been compiled from information published or publicly available sources or as provided by the Target Company.

iii. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Credora Partners Private Limited as the Manager to the Offer.

iv. The acquirer has appointed **Bigshare Services Private Limited** as the Registrar to the Offer having office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra, India, Contact Person: Mr. Maruti Eate, Contact No: +91 22 62638200, E-mail: openoffer@bigshareonline.com.

v. This Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in and the website of the Manager to the Offer at www.credorapartners.com.

Issued by the Manager to the Open Offer

Credora Partners Private Limited
Registered office: 6th Floor, B Wing, GSC Tower, Sector 30, Gurugram, Haryana, 122001
CIN: U70200HR2025PTC132099
Website: credorapartners.com
Email Address: info@credorapartners.com
Contact Person: Mr. Prashant Pratap Singh
Contact Number: 0124-4293471
SEBI Registration Number: MB/ INM000013411
Validity: Permanent

For and on behalf of the Acquirer
Flywings Simulator Training Centre Limited

Sd/-
Rupal Sanjay Mandavia
Managing Director
DIN: 02275347

Place: Gurugram
Date: November 19, 2026