

8 April 2025

To,

BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Audit Committee of the Board of Directors
Indus Towers Limited (formerly, Bharti Infratel
Limited)**
Building No. 10, Tower A
4th Floor, DLF Cyber City
Gurugram – 122002
Haryana, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Re: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “Takeover Code”)

Dear Sir/Madam,

This letter sets out the declaration being made pursuant to Regulation 31(4) of the Takeover Code by Al-Amin Investments Limited, Asian Telecommunication Investments (Mauritius) Limited, CCII (Mauritius), Inc., Euro Pacific Securities Ltd, Mobilvest, Prime Metals Ltd, Trans Crystal Ltd, Vodafone Telecommunications (India) Limited, Omega Telecom Holdings Private Limited and Usha Martin Telematics Limited (collectively, the “**Vodafone Promoter Shareholders**”) in respect of their shareholding in Indus Towers Limited (formerly, Bharti Infratel Limited) (“**Target Company**”) during the financial year ended 31 March 2025.

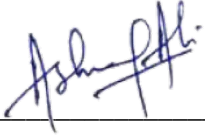
Pursuant to the on-market sales of equity shares of the Target Company held by the Vodafone Promoter Shareholders on 19 June 2024 and 5 December 2024 and the buyback of equity shares by the Target Company on 27 August 2024, the Vodafone Promoter Shareholders do not hold any equity shares in Indus as of 5 December 2024 and are in the process of being reclassified from ‘promoter’ category to ‘public’ category in the Target Company.

In accordance with Regulation 31(4) of the Takeover Code, we declare that the Vodafone Promoter Shareholders (along with persons acting in concert) have not made any encumbrance, directly or indirectly, on the shares of the Target Company during the financial year ended 31 March 2025, other than the encumbrance already disclosed to the BSE Limited and the National Stock Exchange of India Limited pursuant to disclosure dated 4 September 2024.

We request you to kindly take the above on record and acknowledge receipt.

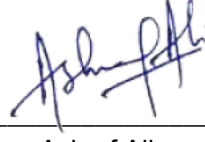
Yours sincerely,

For and on behalf of **Omega Telecom Holdings
Private Limited**



Name: Ashraf Ali
Title: Authorised Signatory
Place: Pune

For and on behalf of **Usha Martin Telematics
Limited**



Name: Ashraf Ali
Title: Authorised Signatory
Place: Pune

For and on behalf of **Al-Amin Investments Limited**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Asian Telecommunication Investments (Mauritius) Limited**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **CCII (Mauritius), Inc.**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Euro Pacific Securities Ltd**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Mobilvest**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Prime Metals Ltd**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Trans Crystal Ltd**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius

For and on behalf of **Vodafone Telecommunications (India) Limited**



Name: Gerhardus Adriaan Van Niekerk
Title: Director
Place: Mauritius