

Date: January 16<sup>th</sup> 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the disclosure received under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of 19,25,000 Equity Shares of Ganesh Infraworld Limited.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Ganesh Infraworld Limited**



**Beas Moitra**  
**Company Secretary**

Encl.: as above

Date: January 14<sup>th</sup> 2026

To

**The Company Secretary**

Ganesh Infraworld Limited

Godrej Genesis, Unit No. 906, 9<sup>th</sup> Floor,  
Street No. 18, Block - EP & GP, Sector - V,  
Salt Lake, Bidhan Nagar CK Market,  
North 24 Parganas,  
Kolkata – 700091,  
West Bengal

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 31(2) of the SEBI (SAST) Regulations, 2011**

Please find enclosed the disclosure of Mr. Vibhoar Agrawal in respect of release of pledge of Equity shares of Ganesh Infraworld Limited under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

  
\_\_\_\_\_  
Vibhoar Agrawal

Encl.: as above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Ganesh Infraworld Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited
Date of reporting	09-01-2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vibhoar Agrawal

#### Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of Shares	% of share capita l	Name of the entity in whose favor shares encumbered ***	No. of Shares	% of total share capital
Vibhoar Agrawal	13844712	32.41%	32.41%	-	-	release	08.01.2026	pledge	Pledge of shares for loan	19,25,000	4.51%	Comfort Fincap	0	0
<b>Total</b>	<b>13844712</b>	<b>32.41%</b>	<b>32.41%</b>	-	-					19,25,000			<b>0</b>	<b>0</b>

Other Promotor and Promotor Group as 08.01.2026



Signature

Place: Kolkata

Date: 09.01.2026

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.