

Riddhi Portfolio Pvt. Ltd.

REGISTERED OFFICE :

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CIN No. U67120WB1995PTC071066

Date: 18-03-2026

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	To National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
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Dear Sir/Madam,

Sub: Disclosure under Regulation 10(5): Prior Intimation to stock exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”)

We, Riddhi Portfolio Private Limited, one of the Promoter of Ramkrishna Forgings Limited (the “**Company**”), hereby submit the prior intimation as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for proposed acquisition of upto 19,00,000 equity shares of the Company from Mr. Naresh Jalan, Promoter & Managing Director of the Company,

The above transaction, being an inter-se transfer of shares amongst the Promoters of the Company, falls within the exemptions provided under Regulation 10 (1)(a) (ii) of the SEBI (SAST) Regulations, 2011. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

The necessary disclosure under Regulation 10(5) in respect of above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully

For Riddhi Portfolio Private limited


Pawan Kumar Kedia
Director
(DIN: 00375557)



Encl: As above

CC:

Company Secretary and Compliance Officer
Ramkrishna Forgings Limited
23, Circus Avenue, Kolkata-700017

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ramkrishna Forgings Limited BSE Scrip Code: 532527 NSE Symbol: RKFORGE
2.	Name of the acquirer(s)	Riddhi Portfolio Private Limited (“Acquirer”)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, the Acquirer is one of the Promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Naresh Jalan, Promoter & Managing Director of TC
	b. Proposed date of acquisition	Any time after 4(Four) working days from the date of this intimation.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto 19,00,000 equity shares
	d. Total shares to be acquired as % of share capital of TC*	Upto 19,00,000 equity shares (1.05% of the total share capital of the Company on non-diluted basis and upto 1.02% of the total share capital of the Company on a fully diluted basis) will be acquired by the Acquirer from the Seller.
	e. Price at which shares are proposed to be Acquired	The shares will be acquired at a price not exceeding the limit provided under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011
	f. Rationale, if any, for the proposed transfer	The transaction is being undertaken as an inter-se transfer of shares among members of the Promoter and Promoter Group of the Target Company, as part of an internal restructuring exercise.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 as amended
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 533.50
7.	If in-frequently traded, the price as determined in terms of clause (c) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, the Acquirer hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.

**Warrants pending for conversion:*

(i) 9,75,000 warrants each convertible into or exchangeable for 1 Equity Share of face value Rs. 2/- each of the TC, issued to M/s. Riddhi Portfolio Pvt. Ltd, Promoter

(ii) 34,00,000 Warrants each convertible into or exchangeable for 1 Equity Share of face value Rs. 2/- each of the TC, issued to Mr. Chaitanya Jalan, Promoter.

Share capital of TC: Rs. 362061208 (non-diluted basis) and Rs. 370811208 (fully diluted basis)



9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We, the Acquirer, hereby declares that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The copies of such disclosures are enclosed as "Annexure A".			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, the Acquirer hereby declares that all conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed Transaction		After the proposed Transaction	
		No. of shares /voting rights (Non-Diluted)	% w.r.t total share capital of TC (Non-Diluted)	No. of shares /voting rights (Non-Diluted)	% w.r.t total share capital of TC (Non-Diluted)
A	Acquirer(s) and PACs (other than sellers) Acquirer: Riddhi Portfolio Private Limited	6,05,57,039	33.45%	Upto 6,24,57,039	Upto 34.50%
	PAC (other than sellers):				
	i) Radhika Jalan	11,192	0.01%	11,192	0.01%
	ii) Chaitanya Jalan	30,47,900	1.68%	30,47,900	1.68%
	iii) Naresh Jalan HUF	13,43,750	0.74%	13,43,750	0.74%
	iv) Rashmi Jalan	20,94,300	1.16%	20,94,300	1.16%
	v) Maa Chandi Financial Advisory Services Private Limited (Formerly Ramkrishna Rail and Infrastructure Private Limited)*	65,00,000	3.59%	65,00,000	3.59%
	vi) Riddhi Jalan	NIL	0.00%	NIL	0.00%
	vii) Mahabir Prasad Jalan	NIL	0.00%	NIL	0.00%
	viii) Mahabir Prasad Jalan HUF	NIL	0.00%	NIL	0.00%
B	Seller (s): Mr. Naresh Jalan	45,15,425	2.49%	Upto 26,15,425	Upto 1.44%

Note: Other members of the Promoter and Promoter Group of the Target Company are deemed to be persons acting in concert with the Acquirer. However, such members of the Promoter and Promoter Group are not acting in concert with Acquirer for the purpose of the proposed acquisition.

** Application for reclassification of Maa Chandi Financial Advisory Services Private Limited (Formerly Ramkrishna Rail and Infrastructure Private Limited) from the category of 'Promoter and Promoter Group' to 'Public category' was filed with the Stock Exchanges and is currently pending for their approval.*

Date: 18.03.2026
Place: Kolkata



For Riddhi Portfolio Private Limited


Pawan Kumar Kedia
Director
(DIN: 00375557)