

March 18, 2026

To,

Listing Department  
BSE Ltd  
1<sup>st</sup> Floor, New Trade Wing,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 532637

Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra - Kurla Complex,  
Bandra(E), Mumbai - 400 051  
Symbol: MANGALAM

**Sub: Disclosure pursuant to Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Promoter(s) / Promoter Group to the Stock Exchange(s) for release of Pledged shares.**

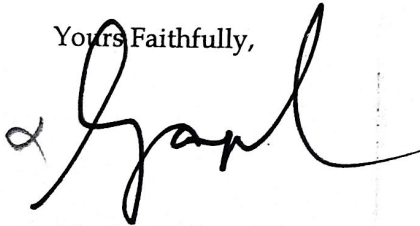
Dear Sir/Madam,

In terms of Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed herewith the disclosure by the Promoter(s) / Promoter Group to the Stock Exchange(s) for released of pledged shares of Mangalam Drugs and Organics Limited (Target Company).

Kindly take the submission on your record and oblige.

Thanking You,

Yours Faithfully,

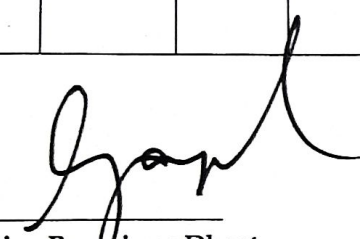


Ajay Ramniwas Dhoot  
DIN: 00210424

CC:  
The Company Secretary & Compliance Officer  
Mangalam Drugs & Organics Limited  
3rd Floor, Rupam Building 239,  
P D' Mello Road, Near G.P.O., Mumbai 400001

Format for disclosure by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrances of shares/ invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Mangalam Drugs & Organics Limited									
Names of the Stock Exchanges where the shares of the target company are listed				1. BSE Limited 2. National Stock Exchange of India Limited									
Date of reporting				18/03/2026									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Ajay Ramniwas Dhoot									
Details of the creation/ invocation/ release of encumbrance:				Release of Encumbered shares									
Name of the promoter (s) or PACs With him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ajay Ramniwas Dhoot	1,38,687	0.87%	1,38,000	0.87%	Release of Pledge	16/03/2026	Release of pledge	Security for debt	1,38,000	0.87%	M/s Famy care Private Ltd	1,38,687	0.87%

  
Ajay Ramniwas Dhoot  
DIN:00210424

Date: 18/03/2026  
Place: Mumbai