

# CASTILIA LIFE SCIENCES LLP

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, Maharashtra, 400021

Email ID: [info.hifa01@gmail.com](mailto:info.hifa01@gmail.com) LLP Identification No: ACV-4636

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Date: 18<sup>th</sup> February 2026

To,

Dept. of Corporate Services

BSE Ltd.

P J Towers,

Dalal Street,

Mumbai – 400 001.

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai 400051.

**Subject: Disclosures under Regulation 10(6) read with Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code") - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for, in Regulation 10 of the Takeover Code.**

Respected Sir,

This is to inform you that the shares of Hikal Limited i.e. the Target Company (BSE Scrip Code '524735', NSE Symbol: 'HIKAL'), earlier held by Castilia Life Sciences Private Limited, have now vested in Castilia Life Sciences LLP, pursuant to the conversion of Castilia Life Sciences Private Limited ("Castilia Co"), forming part of the promoter group of the Company, into a Limited Liability Partnership ("Castilia LLP"). The Ministry of Corporate Affairs has approved the aforesaid conversion and issued the Certificate of Registration dated 17th February 2026, pursuant to which Castilia Co now stands converted into Castilia LLP and all its assets, rights, liabilities and interests, including its shareholding in the Company, have vested in Castilia LLP. In connection with the same, enclosed herewith is the disclosure under Regulation 10(6) read with Regulation 10(1)(g) of SEBI Takeover Code Regulations.

Please note that there is no change in aggregate shareholding of the Promoters and Promoter Group in the Target Company, before and after giving effect of the above Scheme it remains the same.

For Castilia Life Sciences LLP

**FOR CASTILIA LIFE SCIENCES LLP**



**DESIGNATED PARTNER**

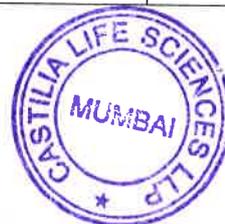
Sugandha Hiremath

Designated Partner

Place: Mumbai

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |   |  |
|----|--|---|--|
| 1. | Name of the Target Company (TC)  | Hikal Limited   |  |
| 2. | Name of the acquirer(s)  | Castilia Life Sciences LLP  |  |
| 3. | Name of the stock exchange where shares of the TC are listed   | 1. BSE Limited<br>2. National Stock Exchange of India Limited   |  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.   | The shares of the Target Company, earlier held by Castilia Life Sciences Private Limited, have vested in Castilia Life Sciences LLP, pursuant to the conversion of Castilia Life Sciences Private Limited (“ <b>Castilia Co</b> ”), forming part of the promoter group of the Company, into a Limited Liability Partnership (“ <b>Castilia LLP</b> ”). The Ministry of Corporate Affairs has approved the aforesaid conversion and issued the Certificate of Registration dated 17th February 2026, pursuant to which Castilia Co now stands converted into Castilia LLP and all its assets, rights, liabilities and interests, including its shareholding in the Company, have vested in Castilia LLP. |  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.   | Regulation 10(6) read with Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.   |  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | Not Applicable  |  |
| 7. | Details of acquisition   | Disclosures required to be made under regulation 10(5)  | Whether the disclosures under regulation 10(5) are actually made |
|    | a. Name of the transferor / seller   | NA  | NA   |
|    | b. Date of acquisition   | NA  | NA   |



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|    |                      |  |                    |                            |                    |                            |
|----|----------------------|--|--------------------|----------------------------|--------------------|----------------------------|
|    | c.                   | Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above | NA                 |                            | NA                 |                            |
|    | d.                   | Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC          | NA                 |                            | NA                 |                            |
|    | e.                   | Price at which shares are proposed to be acquired / actually acquired                                  | NA                 |                            | NA                 |                            |
| 8. | Shareholding details |  | Pre-Transaction    |                            | Post-Transaction   |                            |
|    |                      |  | No. of shares held | % w.r.t total share capita | No. of shares held | % w.r.t total share capita |
|    | a                    | Each Acquirer / Transferee (*)   | NIL                | NIL                        | 3,02,31,914        | 24.52                      |
|    | b                    | Each Seller / Transferor:  |                    |                            |                    |                            |
|    |                      | i) Castilia Life Sciences Private Limited  | 3,02,31,914        | 24.52                      | NIL                | NIL                        |

For and on behalf of

**Castilia Life Sciences LLP**

**FOR CASTILIA LIFE SCIENCES LLP**

*Sugandha Hiremath.*

**DESIGNATED PARTNER**

Sugandha Hiremath

Designated Partner

**Date:** 18<sup>th</sup> February 2026