

September 17, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Subject: Open Offer for acquisition of up to 52,462,320 (Five Crore Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty) fully paid-up equity shares of face value of ₹ 1/- (Rupee One each) (“Equity Share”) of NACL Industries Limited (the “Target Company”), representing 26.00% (Twenty Six Percent) of the Voting Share Capital from the Public Shareholders of the Target Company, by Coromandel International Limited (“Acquirer”) (the “Open Offer” or “Offer”).

With respect to the captioned Open Offer, in accordance with Regulation 18(12) of the SEBI (SAST) Regulations, please find enclosed the Post-Offer Advertisement dated September 16, 2025 that has appeared in the following newspapers on September 17, 2025:

| Newspaper | Language | Editions |
|-------------------|------------------------|---------------------|
| Financial Express | English National Daily | All editions |
| Jansatta | Hindi National Daily | All editions |
| Navshakti | Marathi Regional Daily | Mumbai Edition* |
| Surya | Telegu Regional Daily | Hyderabad Edition** |

**Marathi being the regional language at the place where the registered office of the target company is situated i.e. Navi Mumbai and at the place of the stock exchange where the maximum volume of trading in the shares of the target company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited*

*** Telegu being the regional language at the place where the registered office of the Target Company is situated, i.e., Telangana (Hyderabad)*

We request you to take the same on record.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the LOF.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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Thanking You,

Yours truly

For **JM Financial Limited**



Authorized Signatory

Name: Vikas Kothari

Designation: Managing Director

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

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