SUDARSHAN
Outshine. Outdo.

17th August, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations")**

Sudarshan Colorants India Limited ("**Target Company**") is a public listed company. This is to inform you that Sudarshan Chemical Industries Limited ("**Acquirer**"), a promoter of the Target Company, proposes to acquire 36,68,036 equity shares of the Target Company (representing 15.89% of the equity share capital of the Target Company) from Sudarshan Europe B.V. ("**Seller**"), a promoter of the Target Company and a wholly owned subsidiary of the Acquirer.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the SEBI SAST Regulations.

We would also like to state that, as a result of the aforesaid proposed acquisition, there will not be any change in the consolidated total shareholding of the Promoter and Promoter Group in the Target Company.

Thanking You,
Yours Faithfully,
For Sudarshan Chemical Industries Limited

Sudarshan Chemical Industries Ltd.

Rajesh B. Rathi
Chairman and Managing Director and Promoter

Encl.: as above

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**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

| | | | |
|---|---|---|---|
| 1. | | Name of the Target Company ("TC") | Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited) |
| 2. | | Name of the acquirer(s) | Sudarshan Chemical Industries Limited ("**Acquirer**") |
| 3. | | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes, the Acquirer is a promoter of the TC |
| 4. | | Details of the proposed acquisition | |
| | a. | Name of the person(s) from whom shares are to be acquired | Sudarshan Europe B.V. ("**Seller**"), a wholly owned subsidiary of the Acquirer and a promoter of the TC |
| | b. | Proposed date of acquisition | On or after 24th August, 2026 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | 36,68,036 equity shares |
| | d. | Total shares to be acquired as % of share capital of TC | 15.89% |
| | e. | Price at which shares are proposed to be acquired | The proposed acquisition will be undertaken at a price which will be determined on the working day prior to the date of the acquisition and will not exceed the price limit specified in Regulation 10(1)(a) of the SEBI SAST Regulations |
| | f. | Rationale, if any, for the proposed transfer | The proposed acquisition is a measure towards having internal restructuring of shareholding within Sudarshan Chemical Group.<br>Due to the proposed acquisition, there will not be any change in the consolidated total shareholding of the Promoter and Promoter Group of the TC. |
| 5. | | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(iii) of the SEBI SAST Regulations |
| 6. | | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs 391.62/-, i.e., the volume weighted average market price for a period of 60 trading days preceding the date of this notice on the stock exchange with highest volume during such period (NSE). |
| 7. | | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable. |
| 8. | | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in sl. no. 6 above. |

| | | | | | | |
|---|---|---|---|---|---|---|
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)<br><br>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).<br>ii. The details are provided as an **Annexure** and copies of such disclosures are enclosed. | | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | The Acquirer confirms that all the conditions specified under Regulation 10(1)(a) with respect to the exemption have been complied with. | | | | |
| 11. | Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a | Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | | i) Sudarshan Chemical Industries Limited (Acquirer) | 0 | 0.00% | 36,68,036 | 15.89% |
| | | ii) Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (PAC) | 84,39,385 | 36.56% | 84,39,385 | 36.56% |
| | | iii) Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemiebeteiligungen AG and EBITO Chemiebeteilgungen AG) (PAC) | 41,09,426 | 17.80% | 41,09,426 | 17.80% |
| | | iv) Total | 1,25,48,811 | 54.36% | 1,62,16,847 | 70.26% |
| | b | Seller (s) | | | | |
| | | i) Sudarshan Europe B.V. | 36,68,036 | 15.89% | 0 | 0.00% |

**Note:**

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking You,
Yours Faithfully,

For Sudarshan Chemical Industries Limited

Sudarshan Chemical Industries Ltd.

Rajesh B. Rathi
Chairman and Managing Director and Promoter

Date: 17th August, 2026
Place: Pune