

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GFL Limited
2.	Name of the acquirer(s)	Mr. Siddharth Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Acquirer is promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pavan Jain
	b. Proposed date of acquisition	24/08/2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,29,55,000
	d. Total shares to be acquired as % of share capital of TC	30.00%
	e. Price at which shares are proposed to be acquired	Nil Inter se transfer of shares amongst promoters (immediate relatives) as gift. There is no consideration involved.
	f. Rationale, if any, for the proposed transfer	Gift between immediate relative.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) – Transfer amongst immediate relatives.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, as the shares are proposed to be transferred by way of gift, no consideration involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, as the shares are proposed to be transferred by way of gift, no consideration involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I declare that we, the transferor and the transferee, have complied – will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (*)	Annexure I		Annexure II	
	b	Seller (s)	4,63,08,012	42.16%	1,33,53,012	12.16%

SIDDHARTH JAIN Digitally signed by
SIDDHARTH JAIN
Date: 2026.08.17
17:34:38 +05'30'

Siddharth Jain
Acquirer

Date: 17/08/2026
Place: Mumbai

Encl: As Above