C.T. DOSHI FAMILY TRUST

Office Address:
11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon, Mumbai 400063, Maharashtra, India
Tel: +91-22-6644-4444

Date: July 17, 2026

To, **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Scrip Code: WAAREEENER	BSE Scrip Code: 544277

Dear Sir,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Waaree Energies Limited

We, **C.T. Doshi Family Trust (the "Acquirer Trust")**, **a member of the Promoter Group of the Target Company**, have acquired 12,69,82,903 equity shares, constituting 44.14% of the total equity share capital of the Target Company, by way of gift through an inter se transfer from Mr. Chimanlal Tribhuvandas Doshi.

The said transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family and does not affect the interests of the public shareholders of the Target Company. The acquisition has been exempted from the open offer obligations under Regulations 3, 4 and 5 of the Takeover Regulations vide **SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026** passed under Regulation 11(5) of the Takeover Regulations.

Pursuant to Regulation 10(6) of the Takeover Regulations, read with SEBI Master Circular No. SEBI/HOICFD/poD1/P/ClR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

The necessary prior intimation under Regulation 10(5) of the Takeover Regulations in the prescribed format, has already been submitted vide letter dated July 09, 2026.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

HITESH CHIMANLAL DOSHI
Digitally signed by HITESH CHIMANLAL DOSHI
Date: 2026.07.17 18:34:53 +05'30'

Hitesh Chimanlal Doshi
(Managing Trustee)

Encl.: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Waaree Energies Limited	
2.	Name of the acquirer (s)	C. T. Doshi Family Trust (Acquirer Trust)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Proposed transfer intends to streamline succession and smooth intergenerational transfer of wealth and further promote the welfare of the family.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Exempted vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made and was made on July 09, 2026, which is within the prescribed timeline i.e. at least 4 working days prior to the proposed transactions, to the stock exchanges.	
7.	**Details of acquisition**	**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made**
	a. Names of the transferor	Mr. Chimanlal Tribhuvandas Doshi	Yes
	b. Date of acquisition	July 16, 2026	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	12,69,82,903 equity shares	Yes
	d. Total shares actually acquired as a % of diluted share capital of TC	44.14%	Yes
	e. Price at which shares are actually acquired	**NA,** as the transfer has been carried out by way of an off-market gift of shares.	Yes

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of equity shares held	**% w.r.t total equity share capital of TC**	**No. of equity shares held**	**% w.r.t total equity share capital of TC**
	a.	**Each Acquirer/Transferee**				
		Acquirer(s)				
		C.T. Doshi Family Trust	-	-	12,69,82,903	44.14
		Total	**-**	**-**	**12,69,82,903**	**44.14**
	b.	**Each Seller/Transferor**				
		Mr. Chimanlal Tribhuvandas Doshi	13,16,73,212	45.78	46,90,309	1.63
		Total	**13,16,73,212**	**45.78**	**46,90,309**	**1.63**

For and on behalf of C.T. Doshi Family Trust

HITESH CHIMANLAL DOSHI

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Date: 2026.07.17 18:34:22 +05'30'

Hitesh Chimanlal Doshi
(Managing Trustee)

Place: Mumbai
Date: July 17, 2026