

**Disclosure by the Promoter(s) to the stock exchanges and to the Target company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company(TC)  |  | M/s. Aarvee Denims and Exports Limited          |  |                          |                                  |               |                          |   |   |   |  |               |                          |
|---|--|---|--|--------------------------|----------------------------------|---------------|--------------------------|---|---|---|--|---------------|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed            |  | BSE Ltd. & National Stock exchange Limited(NSE) |  |                          |                                  |               |                          |   |   |   |  |               |                          |
| Date of reporting   |  | 10/07/2025                                      |  |                          |                                  |               |                          |   |   |   |  |               |                          |
| Name of the promoter or PAC on whose shared encumbrance has been created/released/invoked |  | Rajesh Arora                                    |  |                          |                                  |               |                          |   |   |   |  |               |                          |
| Details of the creation/invocation/release of encumbrance:                                |  |   |  |                          |                                  |               |                          |   |   |   |  |               |                          |
| Name of the promoter (s) or PACs with him(**)   | Promoter holding in the target company (1) | Promoter holding already encumbered(2)          | Details of events pertaining to encumbrance(3) |                          |                                  |               |                          |   |   | Post event holding encumbered share [(2)+(3) release] (3)]/ invocation (3)] |  |               |                          |
|   |  |   | No. of shares                                  | % of total share capital | %w.r.t diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance |   | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No. of shares | % of total share capital |
| Rajesh Arora  | 248816                                     | 1.06%   | -  | 248816                   | 1.06%                            | Release       | 05/07/2025               | Pledge  | 248816  | 1.06%   |  | 248816        | 1.06%                    |

Signature of the Authorized Signatory:



Place: Ahmedabad

Date: 10/07/2025

(\*\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*)Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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