

INDEPENDENT MEDIA TRUST

3<sup>rd</sup> Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400021

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April 09, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G-Block Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sirs,


**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

In terms of Regulation 31(4) of the Takeover Regulations, we, the promoter entities (listed in Annexure A) of Network18 Media & Investments Limited (Network18) (NSE Symbol: NETWORK18, BSE Code: 532798), the Target Company, hereby declare that we have not created any encumbrance on the shares of Network18 held by us, directly or indirectly, at any time during the financial year 2025-26.

Kindly take the same on record.

**For Independent Media Trust**

**(for and on behalf of entities listed at sr. nos. 1 to 9 of Annexure A to the Declaration)**



Secretary

Encl.: As above

Copy to:

The Company Secretary  
Network18 Media & Investments Limited  
First Floor, Empire Complex,  
414, Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013  
Email id: shweta.gupta@nw18.com

The Audit Committee  
Network18 Media & Investments Limited  
First Floor, Empire Complex,  
414, Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013  
Email id: shweta.gupta@nw18.com

INDEPENDENT MEDIA TRUST

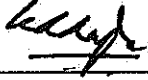
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ANNEXURE-A

Promoter entities of Network18 Media & Investments Limited

S. No.	Name
1.	Adventure Marketing Private Limited
2.	Watermark Infratech Private Limited
3.	Independent Media Trust (Through its Trustee-Sanchar Content Private Limited)
4.	Colorful Media Private Limited
5.	RB Media Holdings Private Limited
6.	RB Mediasoft Private Limited
7.	RRB Mediasoft Private Limited
8.	Reliance Industries Limited
9.	RB Holdings Private Limited

For Independent Media Trust  
(for and on behalf of entities listed at sr. nos. 1 to 9 above)



Secretary

Place : Mumbai

Date : April 09, 2026