

April 09, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506390

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARCOLOR

Dear Sir / Madam,

Sub : Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“SEBI SAST Regulations, 2011”), as amended from time to time, I, Rajesh Balkrishna Rathi, Member of the Promoter and Promoter Group of ‘Sudarshan Colorants India Limited’ (formerly Heubach Colorants India Limited) (“the Company”) would like to confirm that members of the Promoter and Promoter Group of the Company, along with persons acting in concert, if any, have not made any encumbrance of shares, directly or indirectly, during the Financial Year ended March 31, 2026.

Further, details of the Shareholding of Promoter and Promoter Group of the Company (excluding PAN) as on March 31, 2026, are given below:

Sr. No.	Name of the Member of the Promoter and Promoter Group	Number of shares held	Percentage of shareholding
1.	Rajesh Balkrishna Rathi	Nil	Nil
2.	Rachna Rajesh Rathi	Nil	Nil
3.	Ajay Balkrishna Rathi	Nil	Nil
4.	Kusum Balkrishna Rathi	Nil	Nil
5.	Meena Sudhir Maheshwari	Nil	Nil
6.	Smriti Rajesh Rathi	Nil	Nil
7.	Tanvi Rajesh Rathi	Nil	Nil
8.	Rajesh Balkrishna Rathi (HUF) (Karta - Rajesh Balkrishna Rathi)	Nil	Nil
9.	Sudarshan Chemical Industries Limited	Nil	Nil
10.	Balkrishna Rathi Finance Private Limited	Nil	Nil
11.	Sow Rachna Rathi Family Trust (Trustees - Rajesh Balkrishna Rathi and Rachna Rajesh Rathi)	Nil	Nil
12.	Shri Balkrishna Rathi Family Trust (Trustees - Rajesh Balkrishna Rathi and Ajay Balkrishna Rathi)	Nil	Nil
13.	RIECO Industries Limited	Nil	Nil
14.	Sudarshan CSR Foundation	Nil	Nil

Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited)

Registered Office: Rupa Renaissance, B Wing, 25th Floor, D-33 MIDC Road, TTC Industrial Area, Juinagar, Navi Mumbai 400705, India
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15.	Sudarshan Gujarat MFG Private Limited	Nil	Nil
16.	Sudarshan Dahej MFG Private Limited	Nil	Nil
17.	Heubach Foundation	Nil	Nil
18.	Sudarshan Toyo Colour Private Limited	Nil	Nil
19.	Colorants International AG	8,439,385	36.56
20.	Ebito Chemieeteiligungen AG	4,109,426	17.80
21.	Sudarshan Europe B.V.	3,668,036	15.89
22.	Sudarshan Japan Limited	Nil	Nil
23.	Sudarshan North America Inc.	Nil	Nil
24.	Sudarshan Mexico S. de R.L. de CV.	Nil	Nil
25.	Sudarshan (Shanghai) Trading Company Limited	Nil	Nil
26.	Sudarshan Brasil Ltda.	Nil	Nil
27.	Sudarshan Europe Management GmbH	Nil	Nil
28.	Sudarshan Middle East General Trading LLC	Nil	Nil
29.	Heubach Colorants Middle East FZE	Nil	Nil
30.	Heubach Colorants Argentina S.A.U.	Nil	Nil
31.	Sudarshan Belgium SLO SRL	Nil	Nil
32.	Sudarshan Brasil MFG Ltda.	Nil	Nil
33.	Sudarshan Canada SLO Inc.	Nil	Nil
34.	Sudarshan Switzerland SLO AG	Nil	Nil
35.	Sudarshan Switzerland Consulting AG	Nil	Nil
36.	Sudarshan Chile Industria Química Limitada	Nil	Nil
37.	Heubach Colorants Pigment Preparations (Tianjin) Ltd.	Nil	Nil
38.	Heubach Colorants (Shanghai) Ltd.	Nil	Nil
39.	Sudarshan Colombia SLO S.A.S	Nil	Nil
40.	Heubach Colorants Ibérica, S.L.U.	Nil	Nil

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41.	Sudarshan France SLO SAS	Nil	Nil
42.	Sudarshan UK SLO Ltd.	Nil	Nil
43.	P.T. Sudarshan Indonesia MFG	Nil	Nil
44.	P.T. Sudarshan Indonesia SLO	Nil	Nil
45.	Sudarshan Italy SLO S.r.l.	Nil	Nil
46.	Sudarshan Japan MFG K.K.	Nil	Nil
47.	Heubach Colorants Korea Ltd.	Nil	Nil
48.	Sudarshan Malaysia SLO Sdn. Bhd.	Nil	Nil
49.	Heubach Colorants Peru S.A.C.	Nil	Nil
50.	Sudarshan Singapore SLO Pte. Ltd.	Nil	Nil
51.	Sudarshan MFG (Thailand) Ltd.	Nil	Nil
52.	Sudarshan Turkey SLO Boya Sanayi ve Ticaret A.Ş.	Nil	Nil
53.	Heubach Colorants Taiwan Co., Ltd.	Nil	Nil
54.	Sudarshan Southern Africa MFG (Pty) Ltd.	Nil	Nil
55.	Sudarshan Mexico MFG, S.A. de C.V.	Nil	Nil
56.	Sudarshan Mexico MFG Productos Químicos, S.A. de C.V.	Nil	Nil
57.	Sudarshan Lux Holding S.à r.l	Nil	Nil
58.	Sudarshan USA SLO LLC	Nil	Nil
59.	Sudarshan USA HLD1 LLC	Nil	Nil
60.	Sudarshan Osaka SLO K.K.	Nil	Nil
61.	Heubach Research Centre s.r.o	Nil	Nil
62.	Sudarshan Germany Horizons GmbH	Nil	Nil
63.	Sudarshan Fairless Hills MFG Ltd., LP	Nil	Nil
64.	Inventories Frankfurt GmbH	Nil	Nil
65.	VP4 Frankfurt GmbH	Nil	Nil
66.	Inventories Langelsheim GmbH	Nil	Nil
67.	Sudarshan Langelsheim PLT GmbH	Nil	Nil

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68.	Sudarshan Langelsheim RE GmbH	Nil	Nil
69.	Heubach Europa EWIV	Nil	Nil
70.	Hangzhou Baihe Heubach Pigments Co. Ltd.	Nil	Nil
TOTAL		16,216,847	70.25

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN COLORANTS INDIA LIMITED
(Formerly known as Heubach Colorants India Limited)

RAJESH RATHI
CHAIRMAN AND NON-EXECUTIVE DIRECTOR



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