



April 08, 2025

To,

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.**Scrip Code: 509874**E-mail: corp.relations@bseindia.com**National Stock Exchange of India Limited**Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.**Symbol: SHALPAINTS**Email: takeover@nse.co.in**Shalimar Paints Limited**Stainless Centre, 4th Floor,
Plot No. 50, Sector 32, Gurugram,
Haryana, India, 122001.E-mail: askus@shalimarpaints.com**Sub: Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) of the SEBI Takeover Regulations, and based on the information received from the other members of the promoter and promoter group, we, Hella Infra Market Limited (*formerly known as Hella Infra Market Private Limited*) ("HIML"), along with the following persons acting in concert, hereby declare that neither we nor persons acting in concert with us have made any encumbrance, directly or indirectly over the shares of Shalimar Paints Limited, other than those already disclosed to the Stock Exchanges during the Financial Year ended on March 31, 2025.

Name of Entity/Person submitting the Declaration:Hella Infra Market Limited¹
(Formerly known as Hella Infra Market Private Limited)**Details of Entity/Person on whose behalf the declaration is being submitted:**

S. No.	Name	Category
1.	Deepika Jindal	Promoter Group
2.	Hina Devi Goyal	Promoter Group
3.	Kusum Mittal	Promoter Group
4.	Sangita Jindal	Promoter Group
5.	Sarita Devi Jain	Promoter Group
6.	Savitri Devi Jindal	Promoter Group
7.	Sminu Jindal	Promoter Group
8.	Urvi Jindal	Promoter Group
9.	Arti Jindal	Promoter Group
10.	Naveen Jindal & Sons HUF (Karta: Mr. Naveen Jindal)	Promoter Group
11.	P R Jindal HUF (Karta: Mr. P R Jindal)	Promoter Group
12.	R K Jindal & Sons HUF (Karta: Mr. Ratan Jindal)	Promoter Group
13.	S K Jindal & Sons HUF (Karta: Mr. Sajjan Jindal)	Promoter Group
14.	Abhinandan Tradex Limited	Promoter Group

¹ By virtue of the definition of 'promoter group' provided in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the subsidiaries of HIML shall form part of the promoter group.

HELLA INFRA MARKET LTD

CIN No. U46632MH2016PTC283737

Registered Office

2nd Floor, Office No. 201, Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

T: +91 96063 50000 | E: support@infra.market | W: www.infra.market



15.	Colorado Trading Co. Pvt. Ltd.	Promoter Group
16.	Gagan Infraenergy Limited	Promoter Group
17.	Hexa Securities and Finance Co. Ltd.	Promoter Group
18.	Jindal Equipment Leasing and Consultancy Services Limited	Promoter Group
19.	JSL Limited	Promoter Group
20.	Mansarover Tradex Limited	Promoter Group
21.	Nalwa Investments Limited	Promoter Group
22.	Nalwa Sons Investments Limited	Promoter Group
23.	Opelina Sustainable Services Private Limited	Promoter Group
24.	OPJ Trading Private Limited	Promoter Group
25.	Stainless Investments Limited	Promoter Group
26.	Sun Investments Private Limited	Promoter Group
27.	Systran Multiventures Private Limited	Promoter Group
28.	Virtuous Tradecorp Private Limited	Promoter Group
29.	PRJ Family Management Company Private Limited (as trustee of PRJ Holdings Private Trust)	Promoter Group
30.	Gaurang Surya Jhunjhnuwala	Promoter Group
31.	Prithavi Raj Jindal	Promoter Group
32.	Ritu Jhunjhnuwala	Promoter Group
33.	Sarika Jhunjhnuwala	Promoter Group
34.	Shivang Jhunjhnuwala	Promoter Group
35.	Surya Kumar Jhunjhnuwala	Promoter Group
36.	Ratan Jindal	Promoter
37.	Hind Strategic Investments	Promoter

We request you to kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Hella Infra Market Limited
(formerly known as Hella Infra Market Private Limited)

Authorised Signatory
Name: Souvik Sengupta
Designation: Director



CC:

To,
The Audit Committee of Shalimar Paints Limited
Stainless Centre, 4th Floor,
Plot No. 50, Sector 32, Gurugram,
Haryana, India, 122001

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