April 7, 2025

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

DHANI-EQ, DHANIPP
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Financial Year 2024-25.

Dear Sirs,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**"the Regulations"**), it is hereby declared and confirmed that I, along with Person Acting in Concert (PAC), have not made any encumbrance on shares held in Dhani Services Limited (**"the Target Company"**), directly or indirectly, during the financial year 2024-25.

It may be noted that, as on March 31, 2025, aggregate holding of 17,83,28,203 fully paid-up equity shares (representing 29.13% of paid-up share capital and 29.32% of total voting rights) by the Promoter Group in the Target Company, was free of any encumbrance.

This declaration is also simultaneously being made to the Audit Committee of the Board of the Target Company as prescribed under Regulation 31(5)(b) of the Regulations.

My PAN is AFMPG9469E.

This is for your information and record.

Thanking you

Yours truly,

Sameer Gehlaut

Copy to:

The Audit Committee
Dhani Services Limited
5th Floor, Plot No. 108, IT Park, Udyog Vihar
Phase 1, Gurgaon, Haryana- 122016